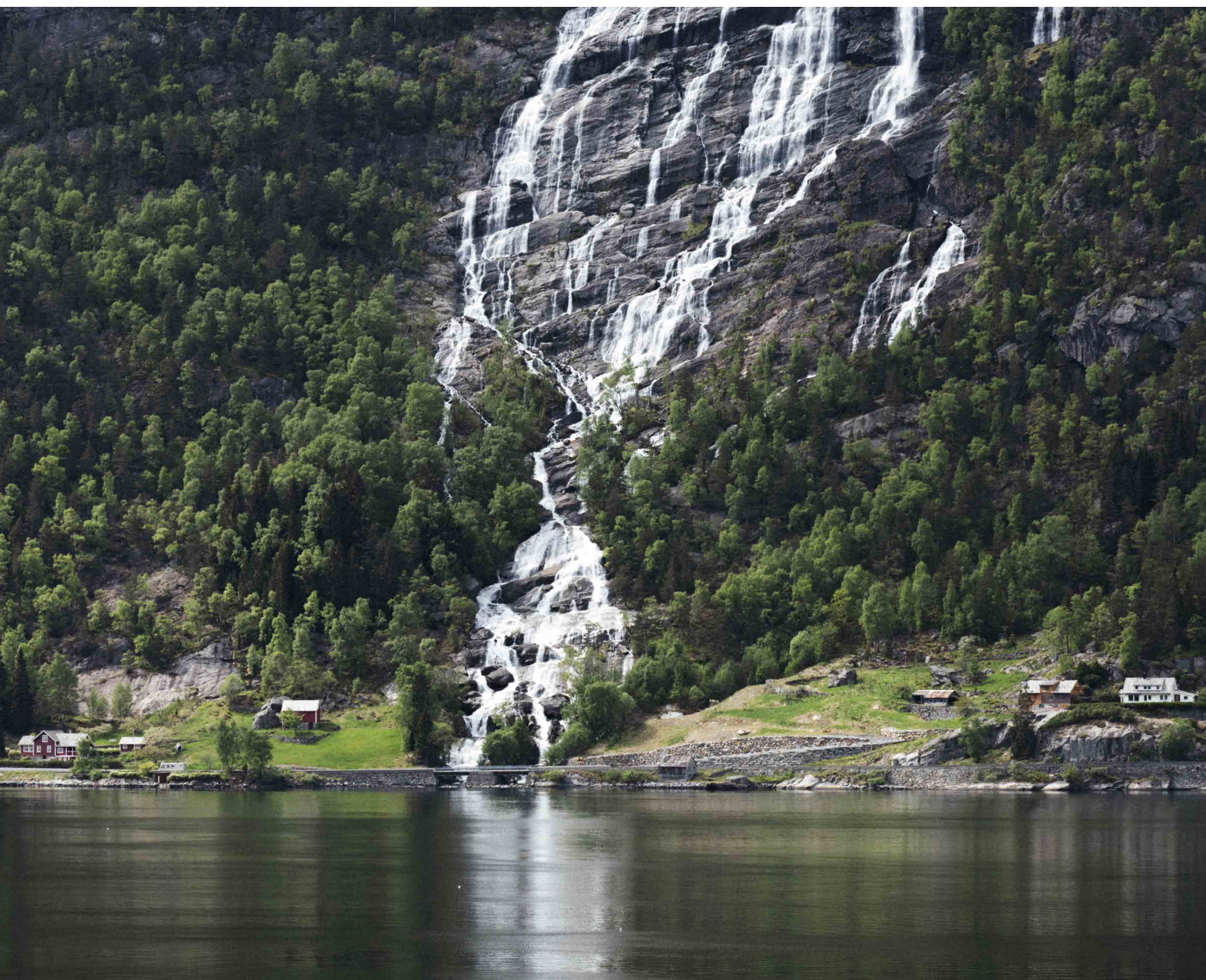




EQUITY FUND · UCITS

Odin USA C SEK

As of 30 September 2026

PORTFOLIO MANAGEMENT

Robin Øvrebø

Portfolio Manager · since 14.08.2020

Linus Berglund Østerud

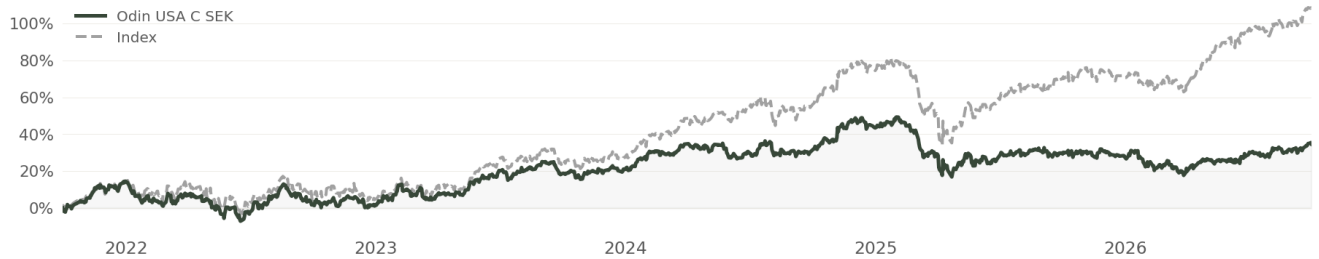
Portfolio Manager · since 01.06.2026

Odin USA C SEK

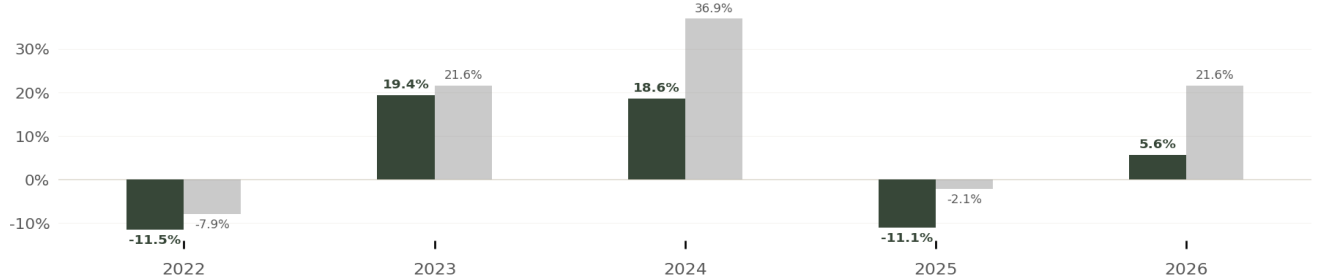
30.09.2026



PORTFOLIO RETURN LAST 5 YEARS % (SEK)



CALENDER YEAR RETURNS % (SEK)



HISTORICAL RETURN % (SEK)*

PERIOD	FUND	INDEX
MTD	2.50 %	3.66 %
YTD	5.63 %	21.60 %
1 Y	3.81 %	21.97 %
3 Y	4.40 %	18.93 %
5 Y	6.13 %	15.71 %
10 Y	-	-
Since inception	11.28 %	16.17 %

RISK STATISTICS (3 YEARS) SEK

	FUND	INDEX
Active Share	0.73	-
Standard Deviation *	12.01 %	13.90 %
Sharpe Ratio	0.30	1.30
Alpha	-9.04	-
Beta	0.77	-
Tracking Error	6.29 %	-
Information Ratio	-2.30	-

*) Standard Deviation is based upon monthly volatility.

FUND FACTS

Portfolio Manager Robin Øvrebø	Manager Since 14.08.2020
Portfolio Manager Linus Berglund Østerud	Manager Since 01.06.2026
Investment profile Actively managed	
ISIN NO0010924848	Bloomberg code ODOUCSK NO
Fund structure UCITS	SFDR Artikkel 8
Fund inception date 31.10.2016	C-class inception date 31.10.2016
Fund Size 6 228 mill SEK	
Benchmark (Index) MSCI USA	

Management fee

1.50 %

MARKET CAP (BN NOK)

>500	63.47 %
100-500	21.66 %
20-100	11.12 %
<20	2.37 %

Top 10 holdings

Microsoft Corp	6.07 %
Alphabet C	5.59 %
Mastercard A	4.80 %
S&P Global Inc	4.34 %
Apple Inc.	3.97 %
Waste Management	3.79 %
Amphenol Corp	3.79 %
Amazon.com	3.53 %
Kroger CO	3.44 %
Copart Inc	3.17 %

Sector Allocation

Information technology	31.06 %
Financials	18.37 %
Industrials	14.52 %
Health care	9.01 %
Telecommunication services	8.99 %
Consumer staples	6.65 %
Consumer discretionary	6.53 %
Materials	3.44 %

Geographic Allocation

USA	92.85 %
Taiwan	3.13 %

Contribution YTD

Taiwan Semiconductor ADR	+1.52
Amphenol Corp	+1.44
Apple Inc.	+1.26
Alphabet C	+0.94
Corpay Inc	+0.79
Siteone Landscape Supply	-0.44
Booking Holdings	-0.47
Otis Worldwide Corp	-0.50
S&P Global Inc	-0.58
Copart Inc	-1.04

Security Contributors

LAST MONTH (MTD, %)

TOP 10 CONTRIBUTORS

Viavi Solutions		+0.50
Meta Platforms A		+0.49
Taiwan Semiconductor ADR		+0.47
Amphenol Corp		+0.40
Thermo Fisher Scientific		+0.39
Apple Inc.		+0.36
Alphabet C		+0.32
Texas Instruments		+0.31
Microsoft Corp		+0.29
NVIDIA Corp		+0.23

BOTTOM 10 CONTRIBUTORS

Copart Inc		-0.53
Roper Technologies		-0.29
S&P Global Inc		-0.27
Eagle Materials		-0.16
Mastercard A		-0.13
The Hershey Company		-0.12
Waste Management		-0.11
Vulcan Materials Co		-0.11
Siteone Landscape Supply		-0.10
PepsiCo		-0.09

YEAR TO DATE (YTD, %)

TOP 10 CONTRIBUTORS

Taiwan Semiconductor ADR		+1.52
Amphenol Corp		+1.44
Apple Inc.		+1.26
Alphabet C		+0.94
Corpay Inc		+0.79
Cullen/Frost Bankers		+0.72
Thermo Fisher Scientific		+0.68
Veeva Systems Inc		+0.68
Viavi Solutions		+0.53
EMCOR Group		+0.45

BOTTOM 10 CONTRIBUTORS

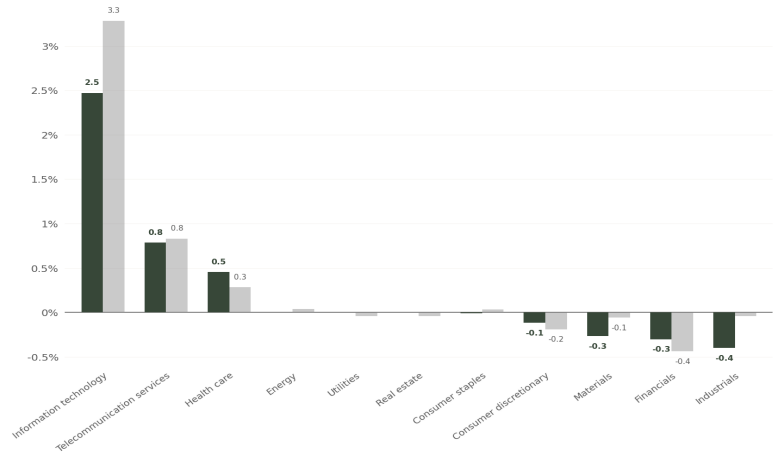
Copart Inc		-1.04
S&P Global Inc		-0.58
Otis Worldwide Corp		-0.50
Booking Holdings		-0.47
Siteone Landscape Supply		-0.44
Roper Technologies		-0.41
CDW Corp		-0.40
AutoZone Inc		-0.37
Core & Main, Inc.		-0.35
Visa A		-0.30

Sector Contribution

LAST MONTH (MTD, %)

■ Portfolio ■ Benchmark

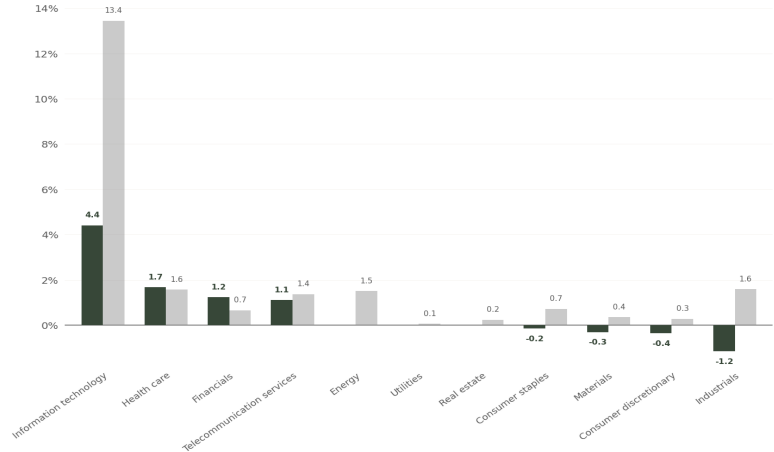
	PORTFOLIO	BENCHMARK
Information technology	+2.47	+3.28
Telecommunication services	+0.79	+0.83
Health care	+0.45	+0.28
Energy	0.00	+0.04
Utilities	0.00	-0.04
Real estate	0.00	-0.04
Consumer staples	-0.01	+0.03
Consumer discretionary	-0.12	-0.19
Materials	-0.27	-0.06
Financials	-0.30	-0.44
Industrials	-0.40	-0.04



YEAR TO DATE (YTD, %)

■ Portfolio ■ Benchmark

	PORTFOLIO	BENCHMARK
Information technology	+4.41	+13.44
Health care	+1.67	+1.56
Financials	+1.23	+0.65
Telecommunication services	+1.10	+1.36
Energy	0.00	+1.50
Utilities	0.00	+0.06
Real estate	0.00	+0.24
Consumer staples	-0.15	+0.72
Materials	-0.31	+0.35
Consumer discretionary	-0.37	+0.27
Industrials	-1.16	+1.58



Security Attribution (1 Year)

SECURITY	SECTOR	PF WEIGHT	BM WEIGHT	ACTIVE WEIGHT	CONTRIB PF	CONTRIB BM	ALLOCATION	SUM ATTRIBUTION
Alphabet C	Telecommunication Services	5.59 %	2.42 %	3.18 %	2.64 %	1.09 %	1.09 %	1.08 %
Taiwan Semiconductor ADR	Information Technology	3.13 %	0.00 %	3.13 %	1.51 %	0.00 %	0.80 %	0.80 %
TESLA MOTORS	Consumer Discretionary	0.00 %	1.54 %	-1.54 %	0.00 %	-0.36 %	0.74 %	0.74 %
Thermo Fisher Scientific	Health Care	2.51 %	0.38 %	2.13 %	1.20 %	0.14 %	0.68 %	0.67 %
Amphenol Corp	Information Technology	3.79 %	0.31 %	3.47 %	1.41 %	0.12 %	0.57 %	0.58 %
Oracle Corp	Information Technology	0.00 %	0.36 %	-0.36 %	0.00 %	-0.42 %	0.53 %	0.53 %
Netflix Inc	Telecommunication Services	0.00 %	0.44 %	-0.44 %	0.00 %	-0.35 %	0.49 %	0.49 %
Veeva Systems Inc	Health Care	1.82 %	0.06 %	1.76 %	0.68 %	-0.01 %	0.47 %	0.46 %
Corpay Inc	Financials	2.42 %	0.04 %	2.38 %	0.83 %	0.01 %	0.39 %	0.39 %
Accenture A	Information Technology	0.00 %	0.17 %	-0.17 %	0.25 %	-0.06 %	0.36 %	0.37 %
W.W. Grainger	Industrials	0.00 %	0.08 %	-0.08 %	0.29 %	0.03 %	0.34 %	0.35 %
Home Depot Inc	Consumer Discretionary	0.00 %	0.43 %	-0.43 %	0.00 %	-0.18 %	0.30 %	0.30 %
Intuit Inc	Information Technology	0.00 %	0.11 %	-0.11 %	0.00 %	-0.20 %	0.24 %	0.24 %
AppLovin Corporation Class A	Telecommunication Services	0.00 %	0.10 %	-0.10 %	0.00 %	-0.17 %	0.21 %	0.21 %
Cullen/Frost Bankers	Financials	2.43 %	0.00 %	2.43 %	0.68 %	0.00 %	0.20 %	0.20 %
BROADCOM (IKKE BRUK)	Information Technology	0.00 %	2.41 %	-2.41 %	0.00 %	0.41 %	0.19 %	0.19 %
Viavi Solutions	Information Technology	2.93 %	0.00 %	2.93 %	0.53 %	0.00 %	0.19 %	0.19 %
Boston Scientific Corp	Health Care	0.00 %	0.10 %	-0.10 %	0.00 %	-0.14 %	0.17 %	0.17 %
IBM CORP	Information Technology	0.00 %	0.31 %	-0.31 %	0.00 %	-0.08 %	0.16 %	0.16 %
ABBOTT LABORATORIES	Health Care	0.00 %	0.26 %	-0.26 %	0.00 %	-0.10 %	0.16 %	0.16 %
UBER TECHNOLOGIES INC.	Industrials	0.00 %	0.19 %	-0.19 %	0.00 %	-0.10 %	0.15 %	0.15 %
MCDONALD'S CORP	Consumer Discretionary	0.00 %	0.25 %	-0.25 %	0.00 %	-0.06 %	0.14 %	0.14 %
ServiceNow Inc	Information Technology	0.00 %	0.21 %	-0.21 %	0.00 %	-0.09 %	0.14 %	0.14 %
JPMorgan Case & CO	Financials	0.00 %	1.33 %	-1.33 %	0.00 %	0.17 %	0.13 %	0.13 %
ADOBE	Information Technology	0.00 %	0.14 %	-0.14 %	0.00 %	-0.08 %	0.12 %	0.12 %
Costco Wholesale Corp	Consumer Staples	0.00 %	0.61 %	-0.61 %	0.00 %	0.04 %	0.12 %	0.12 %
ROBLOX CORPORATION	Telecommunication Services	0.00 %	0.04 %	-0.04 %	0.00 %	-0.10 %	0.11 %	0.11 %
Procter & Gamble	Consumer Staples	0.00 %	0.51 %	-0.51 %	0.00 %	0.01 %	0.11 %	0.11 %
Walmart Inc	Consumer Staples	0.00 %	0.69 %	-0.69 %	0.00 %	0.08 %	0.11 %	0.11 %
McKesson corporation	Health Care	2.59 %	0.15 %	2.44 %	0.26 %	0.03 %	0.10 %	0.10 %
Ametek	Industrials	2.22 %	0.09 %	2.14 %	0.25 %	0.03 %	0.10 %	0.10 %
BLACKSTONE GROUP THE	Financials	0.00 %	0.13 %	-0.13 %	0.00 %	-0.07 %	0.10 %	0.10 %
LOWE'S COS	Consumer Discretionary	0.00 %	0.16 %	-0.16 %	0.00 %	-0.05 %	0.10 %	0.10 %
Fiserv, Inc.	Financials	0.00 %	0.04 %	-0.04 %	0.00 %	-0.08 %	0.10 %	0.10 %
MicroStrategy Inc.	Information Technology	0.00 %	0.06 %	-0.06 %	0.00 %	-0.08 %	0.10 %	0.10 %
T-MOBILE US	Telecommunication Services	0.00 %	0.12 %	-0.12 %	0.00 %	-0.06 %	0.09 %	0.09 %
NIKE INC B	Consumer Discretionary	0.00 %	0.06 %	-0.06 %	0.00 %	-0.07 %	0.09 %	0.09 %
AT&T Inc	Telecommunication Services	0.00 %	0.26 %	-0.26 %	0.00 %	-0.02 %	0.09 %	0.09 %
PALANTIR TECHNOLOGIES A	Information Technology	0.00 %	0.62 %	-0.62 %	0.00 %	0.02 %	0.09 %	0.09 %
STRYKER CORP	Health Care	0.00 %	0.14 %	-0.14 %	0.00 %	-0.05 %	0.09 %	0.09 %
WELLS FARGO & CO	Financials	0.00 %	0.37 %	-0.37 %	0.00 %	0.01 %	0.08 %	0.08 %
DOORDASH A (IKKE BRUK)	Consumer Discretionary	0.00 %	0.10 %	-0.10 %	0.00 %	-0.06 %	0.08 %	0.08 %
BOEING CO	Industrials	0.00 %	0.21 %	-0.21 %	0.00 %	-0.02 %	0.08 %	0.08 %
Walt Disney Co	Telecommunication Services	0.00 %	0.28 %	-0.28 %	0.00 %	-0.01 %	0.08 %	0.08 %
SALESFORCE.COM	Information Technology	0.00 %	0.28 %	-0.28 %	0.00 %	-0.02 %	0.08 %	0.08 %
MercadoLibre, Inc.	Consumer Discretionary	0.00 %	0.12 %	-0.12 %	0.00 %	-0.04 %	0.07 %	0.07 %
ZOETIS A	Health Care	0.00 %	0.04 %	-0.04 %	0.00 %	-0.06 %	0.07 %	0.07 %
COMCAST CORP A (NEW)	Telecommunication Services	0.00 %	0.12 %	-0.12 %	0.00 %	-0.04 %	0.07 %	0.07 %
AMERICAN EXPRESS	Financials	0.00 %	0.24 %	-0.24 %	0.00 %	-0.01 %	0.07 %	0.07 %
Coinbase Global Inc Ordinary Shares - Cl...	Financials	0.00 %	0.06 %	-0.06 %	0.00 %	-0.05 %	0.07 %	0.07 %
BlackRock Inc	Financials	0.00 %	0.24 %	-0.24 %	0.00 %	-0.01 %	0.07 %	0.07 %
Intuitive Surgical Inc	Health Care	0.00 %	0.22 %	-0.22 %	0.00 %	-0.01 %	0.07 %	0.07 %
Constellation Energy Corp	Utilities	0.00 %	0.12 %	-0.12 %	0.00 %	-0.03 %	0.06 %	0.06 %
TJX Companies Inc	Consumer Discretionary	0.00 %	0.22 %	-0.22 %	0.00 %	-0.00 %	0.06 %	0.06 %
ALNYLAM PHARM	Health Care	0.00 %	0.05 %	-0.05 %	0.00 %	-0.05 %	0.06 %	0.06 %

Security Attribution (1 Year)

SECURITY	SECTOR	PF WEIGHT	BM WEIGHT	ACTIVE WEIGHT	CONTRIB PF	CONTRIB BM	ALLOCATION	SUM ATTRIBUTION
Robinhood Markets Inc A	Financials	0.00 %	0.13 %	-0.13 %	0.00 %	-0.04 %	0.06 %	0.06 %
Progressive Corp	Financials	0.00 %	0.18 %	-0.18 %	0.00 %	-0.02 %	0.06 %	0.06 %
CRH PLC Common Share	Materials	0.00 %	0.08 %	-0.08 %	0.00 %	-0.04 %	0.06 %	0.06 %
FLUTTER ENTMT(US)	Consumer Discretionary	0.00 %	0.02 %	-0.02 %	0.00 %	-0.05 %	0.06 %	0.06 %
KKR & CO INC	Financials	0.00 %	0.09 %	-0.09 %	0.00 %	-0.04 %	0.06 %	0.06 %
General Electric Co	Industrials	0.00 %	0.49 %	-0.49 %	0.00 %	0.06 %	0.06 %	0.06 %
Autodesk, Inc.	Information Technology	0.00 %	0.07 %	-0.07 %	0.00 %	-0.04 %	0.06 %	0.06 %
O'REILLY AUTOMOTIVE	Consumer Discretionary	0.00 %	0.11 %	-0.11 %	0.00 %	-0.03 %	0.06 %	0.06 %
GALLAGHER (ARTHUR J.)	Financials	0.00 %	0.09 %	-0.09 %	0.00 %	-0.03 %	0.06 %	0.06 %
LINDE (IKKE BRUK)	Materials	0.00 %	0.33 %	-0.33 %	0.00 %	0.03 %	0.05 %	0.05 %
CAPITAL ONE FINANCIAL	Financials	0.00 %	0.17 %	-0.17 %	0.00 %	-0.01 %	0.05 %	0.05 %
Carlisle Companies, Inc.	Industrials	0.00 %	0.00 %	0.00 %	0.04 %	0.00 %	0.05 %	0.05 %
AUTOMATIC DATA PROCESS	Industrials	0.00 %	0.16 %	-0.16 %	0.00 %	-0.02 %	0.05 %	0.05 %
AXON ENTERPRISE	Industrials	0.00 %	0.05 %	-0.05 %	0.00 %	-0.04 %	0.05 %	0.05 %
Meta Platforms A	Telecommunication Services	2.52 %	2.41 %	0.10 %	-0.06 %	0.06 %	-0.04 %	-0.05 %
Amazon.com	Consumer Discretionary	3.53 %	3.66 %	-0.12 %	0.61 %	0.79 %	-0.05 %	-0.05 %
Natera Inc.	Health Care	0.00 %	0.09 %	-0.09 %	0.00 %	0.06 %	-0.05 %	-0.05 %
CLOUDFLARE INC.-A	Information Technology	0.00 %	0.17 %	-0.17 %	0.00 %	0.08 %	-0.05 %	-0.05 %
Edwards Lifesciences Corp	Health Care	2.08 %	0.08 %	2.01 %	0.37 %	0.01 %	-0.06 %	-0.06 %
Datadog Inc shs A	Information Technology	0.00 %	0.13 %	-0.13 %	0.00 %	0.08 %	-0.06 %	-0.06 %
FREEMPORT MCMORAN C & G B	Materials	0.00 %	0.15 %	-0.15 %	0.00 %	0.09 %	-0.06 %	-0.06 %
Deere & Company	Industrials	0.00 %	0.25 %	-0.25 %	0.00 %	0.11 %	-0.06 %	-0.06 %
BLOOM ENERGY CORP A	Industrials	0.00 %	0.11 %	-0.11 %	0.00 %	0.08 %	-0.06 %	-0.06 %
Teradyne, Inc.	Information Technology	0.00 %	0.10 %	-0.10 %	0.00 %	0.08 %	-0.07 %	-0.07 %
Arista Networks Inc Shs	Information Technology	0.00 %	0.33 %	-0.33 %	0.00 %	0.13 %	-0.07 %	-0.07 %
PHILLIPS 66	Energy	0.00 %	0.16 %	-0.16 %	0.00 %	0.10 %	-0.07 %	-0.07 %
Coca-Cola Co	Consumer Staples	0.00 %	0.51 %	-0.51 %	0.00 %	0.19 %	-0.07 %	-0.07 %
HEWLETT PACKARD ENT CO	Information Technology	0.00 %	0.13 %	-0.13 %	0.00 %	0.10 %	-0.08 %	-0.08 %
OTC Market Group	Financials	2.37 %	0.00 %	2.37 %	0.18 %	0.00 %	-0.08 %	-0.08 %
CORNING	Information Technology	0.00 %	0.19 %	-0.19 %	0.00 %	0.13 %	-0.09 %	-0.09 %
FORTINET	Information Technology	0.00 %	0.17 %	-0.17 %	0.00 %	0.11 %	-0.09 %	-0.09 %
MARATHON PETROLEUM	Energy	0.00 %	0.18 %	-0.18 %	0.00 %	0.12 %	-0.09 %	-0.09 %
Floor & Decor Holdings	Consumer Discretionary	0.00 %	0.00 %	0.00 %	-0.09 %	0.00 %	-0.09 %	-0.09 %
AMGEN	Health Care	0.00 %	0.34 %	-0.34 %	0.00 %	0.16 %	-0.10 %	-0.10 %
Chevron Corp	Energy	0.00 %	0.57 %	-0.57 %	0.00 %	0.22 %	-0.10 %	-0.10 %
ANALOG DEVICES	Information Technology	0.00 %	0.29 %	-0.29 %	0.00 %	0.16 %	-0.10 %	-0.10 %
VALERO ENERGY CORP	Energy	0.00 %	0.17 %	-0.17 %	0.00 %	0.13 %	-0.10 %	-0.10 %
GE Vernova Inc	Industrials	0.00 %	0.39 %	-0.39 %	0.00 %	0.21 %	-0.12 %	-0.12 %
Keysight Technologies Inc	Information Technology	0.00 %	0.09 %	-0.09 %	-0.01 %	0.07 %	-0.13 %	-0.13 %
MSC Industrial Direct Co.	Industrials	0.00 %	0.00 %	0.00 %	-0.10 %	0.00 %	-0.14 %	-0.14 %
Coherent Corp	Information Technology	0.00 %	0.00 %	0.00 %	-0.12 %	0.00 %	-0.14 %	-0.14 %
Take-Two Interactive	Telecommunication Services	0.88 %	0.06 %	0.83 %	-0.11 %	-0.01 %	-0.15 %	-0.14 %
KLA TENCOR CORP	Information Technology	0.00 %	0.39 %	-0.39 %	0.00 %	0.24 %	-0.16 %	-0.16 %
Visa A	Financials	0.00 %	0.90 %	-0.90 %	-0.28 %	0.11 %	-0.17 %	-0.16 %
Frontdoor	Consumer Discretionary	0.00 %	0.00 %	0.00 %	-0.15 %	0.00 %	-0.18 %	-0.18 %
WESTERN DIGITAL	Information Technology	0.00 %	0.24 %	-0.24 %	0.00 %	0.24 %	-0.19 %	-0.19 %
DELL TECHNOLOGIES INC-C	Information Technology	0.00 %	0.25 %	-0.25 %	0.00 %	0.23 %	-0.20 %	-0.20 %
Cisco Systems	Information Technology	0.00 %	0.64 %	-0.64 %	0.00 %	0.34 %	-0.20 %	-0.20 %
Crowdstrike Holdings Inc Ordinary Shares ...	Information Technology	0.00 %	0.40 %	-0.40 %	0.00 %	0.26 %	-0.21 %	-0.21 %
Caterpillar Inc.	Industrials	0.00 %	0.57 %	-0.57 %	0.00 %	0.34 %	-0.21 %	-0.21 %
Merck & Co	Health Care	0.00 %	0.54 %	-0.54 %	0.00 %	0.32 %	-0.22 %	-0.22 %
Texas Instruments	Information Technology	2.99 %	0.39 %	2.60 %	0.18 %	0.20 %	-0.22 %	-0.22 %
Johnson & Johnson	Health Care	0.00 %	0.97 %	-0.97 %	0.00 %	0.43 %	-0.23 %	-0.23 %
Littlefuse	Information Technology	0.00 %	0.00 %	0.00 %	-0.13 %	0.00 %	-0.23 %	-0.23 %
PepsiCo	Consumer Staples	1.62 %	0.26 %	1.36 %	0.08 %	0.00 %	-0.24 %	-0.23 %

Security Attribution (1 Year)

SECURITY	SECTOR	PF WEIGHT	BM WEIGHT	ACTIVE WEIGHT	CONTRIB PF	CONTRIB BM	ALLOCATION	SUM ATTRIBUTION
Palo Alto Networks Inc	Information Technology	0.00 %	0.49 %	-0.49 %	0.00 %	0.30 %	-0.24 %	-0.24 %
SEAGATE TECHNOLOGY	Information Technology	0.00 %	0.31 %	-0.31 %	0.00 %	0.29 %	-0.24 %	-0.24 %
Lam Research Corp	Information Technology	1.66 %	0.62 %	1.04 %	0.18 %	0.49 %	-0.24 %	-0.25 %
Marvell Technology	Information Technology	0.00 %	0.34 %	-0.34 %	0.00 %	0.30 %	-0.25 %	-0.25 %
Exxon Mobil Corp	Energy	0.00 %	1.02 %	-1.02 %	0.00 %	0.48 %	-0.26 %	-0.26 %
Apple Inc.	Information Technology	3.97 %	7.42 %	-3.44 %	1.51 %	2.49 %	-0.32 %	-0.32 %
Broadcom Inc	Information Technology	1.12 %	0.00 %	1.12 %	-0.13 %	0.00 %	-0.33 %	-0.33 %
Eli Lilly & Co	Health Care	0.00 %	1.40 %	-1.40 %	0.00 %	0.66 %	-0.39 %	-0.39 %
The Hershey Company	Consumer Staples	1.59 %	0.04 %	1.55 %	-0.01 %	-0.00 %	-0.40 %	-0.39 %
VeriSign	Information Technology	0.00 %	0.04 %	-0.04 %	-0.38 %	0.00 %	-0.40 %	-0.40 %
Synopsys Inc	Information Technology	0.00 %	0.12 %	-0.12 %	-0.15 %	-0.01 %	-0.44 %	-0.45 %
Marsh & McLennan Cos	Financials	0.00 %	0.12 %	-0.12 %	-0.33 %	-0.02 %	-0.46 %	-0.46 %
Mastercard A	Financials	4.80 %	0.68 %	4.13 %	0.37 %	0.01 %	-0.47 %	-0.47 %
Vulcan Materials Co	Materials	1.73 %	0.05 %	1.68 %	-0.09 %	-0.01 %	-0.48 %	-0.48 %
Medtronic	Health Care	0.00 %	0.17 %	-0.17 %	-0.26 %	-0.01 %	-0.49 %	-0.47 %
Microsoft Corp	Information Technology	6.07 %	5.49 %	0.58 %	-0.33 %	0.13 %	-0.51 %	-0.50 %
Applied Materials	Information Technology	0.00 %	0.62 %	-0.62 %	-0.12 %	0.49 %	-0.52 %	-0.53 %
Berkshire Hathaway B	Financials	2.02 %	1.06 %	0.95 %	0.04 %	0.05 %	-0.59 %	-0.59 %
Intel Corp	Information Technology	1.72 %	0.80 %	0.92 %	0.02 %	0.77 %	-0.62 %	-0.62 %
Alphabet Inc Class A	Telecommunication Services	0.00 %	3.06 %	-3.06 %	0.00 %	1.34 %	-0.64 %	-0.64 %
NVIDIA Corp	Information Technology	3.08 %	7.96 %	-4.88 %	0.29 %	2.25 %	-0.66 %	-0.67 %
Booking Holdings	Consumer Discretionary	0.38 %	0.19 %	0.18 %	-0.52 %	-0.07 %	-0.69 %	-0.67 %
Waste Management	Industrials	3.79 %	0.12 %	3.67 %	0.05 %	-0.00 %	-0.72 %	-0.71 %
Eagle Materials	Materials	1.71 %	0.00 %	1.71 %	-0.43 %	0.00 %	-0.99 %	-0.99 %
Siteone Landscape Supply	Industrials	1.94 %	0.00 %	1.94 %	-0.57 %	0.00 %	-0.99 %	-0.99 %
Otis Worldwide Corp	Industrials	0.00 %	0.04 %	-0.04 %	-0.72 %	-0.02 %	-1.05 %	-1.04 %
Kroger CO	Consumer Staples	3.44 %	0.05 %	3.39 %	-0.24 %	-0.00 %	-1.07 %	-1.07 %
Core & Main, Inc.	Industrials	2.10 %	0.00 %	2.10 %	-0.48 %	0.00 %	-1.08 %	-1.08 %
Advanced Micro Devices	Information Technology	0.00 %	1.51 %	-1.51 %	0.15 %	1.39 %	-1.09 %	-1.09 %
CDW Corp	Information Technology	0.00 %	0.02 %	-0.02 %	-0.83 %	-0.01 %	-1.10 %	-1.10 %
S&P Global Inc	Financials	4.34 %	0.18 %	4.16 %	-0.37 %	-0.03 %	-1.15 %	-1.17 %
Roper Technologies	Information Technology	0.60 %	0.05 %	0.55 %	-0.76 %	-0.03 %	-1.19 %	-1.20 %
AutoZone Inc	Consumer Discretionary	2.62 %	0.07 %	2.55 %	-0.84 %	-0.04 %	-1.53 %	-1.53 %
Micron Technology Inc	Information Technology	0.00 %	1.82 %	-1.82 %	0.00 %	1.92 %	-1.69 %	-1.69 %
Copart Inc	Industrials	3.17 %	0.04 %	3.13 %	-1.60 %	-0.03 %	-2.46 %	-2.47 %

Attribution and contribution is estimated 1 year rolling.

Sector Attribution (1 Year)

NAME	PF WEIGHT	BM WEIGHT	ACTIVE WEIGHT	CONTRIB PF	CONTRIB BM	SELECTION	ALLOCATION	SUM ATTRIBUTION
Telecommunication services	8.99 %	10.07 %	-1.08 %	2.47 %	1.89 %	1.41 %	-0.04 %	1.37 %
Utilities	0.00 %	1.84 %	-1.84 %	0.00 %	-0.03 %	0.00 %	0.53 %	0.53 %
Real estate	0.00 %	1.60 %	-1.60 %	0.00 %	0.13 %	0.00 %	0.29 %	0.29 %
Health care	9.01 %	9.34 %	-0.33 %	2.25 %	2.43 %	0.15 %	0.01 %	0.16 %
Consumer discretionary	6.53 %	8.69 %	-2.17 %	-0.99 %	0.10 %	-1.04 %	0.34 %	-0.70 %
Energy	0.00 %	3.48 %	-3.48 %	0.00 %	1.46 %	0.00 %	-0.70 %	-0.70 %
Financials	18.37 %	11.20 %	7.17 %	1.12 %	0.65 %	0.44 %	-1.35 %	-0.91 %
Consumer staples	6.65 %	4.29 %	2.36 %	-0.17 %	0.61 %	-0.84 %	-0.50 %	-1.34 %
Materials	3.44 %	1.73 %	1.71 %	-0.51 %	0.33 %	-1.03 %	-0.39 %	-1.42 %
Industrials	14.52 %	8.25 %	6.27 %	-2.29 %	1.44 %	-5.47 %	0.02 %	-5.45 %
Information technology	31.06 %	39.50 %	-8.44 %	3.07 %	13.10 %	-7.26 %	-1.09 %	-8.35 %

Attribution and contribution is estimated 1 year rolling.

■ Portfolio ■ Benchmark

SECTOR WEIGHTS — PORTFOLIO VS BENCHMARK (%)

