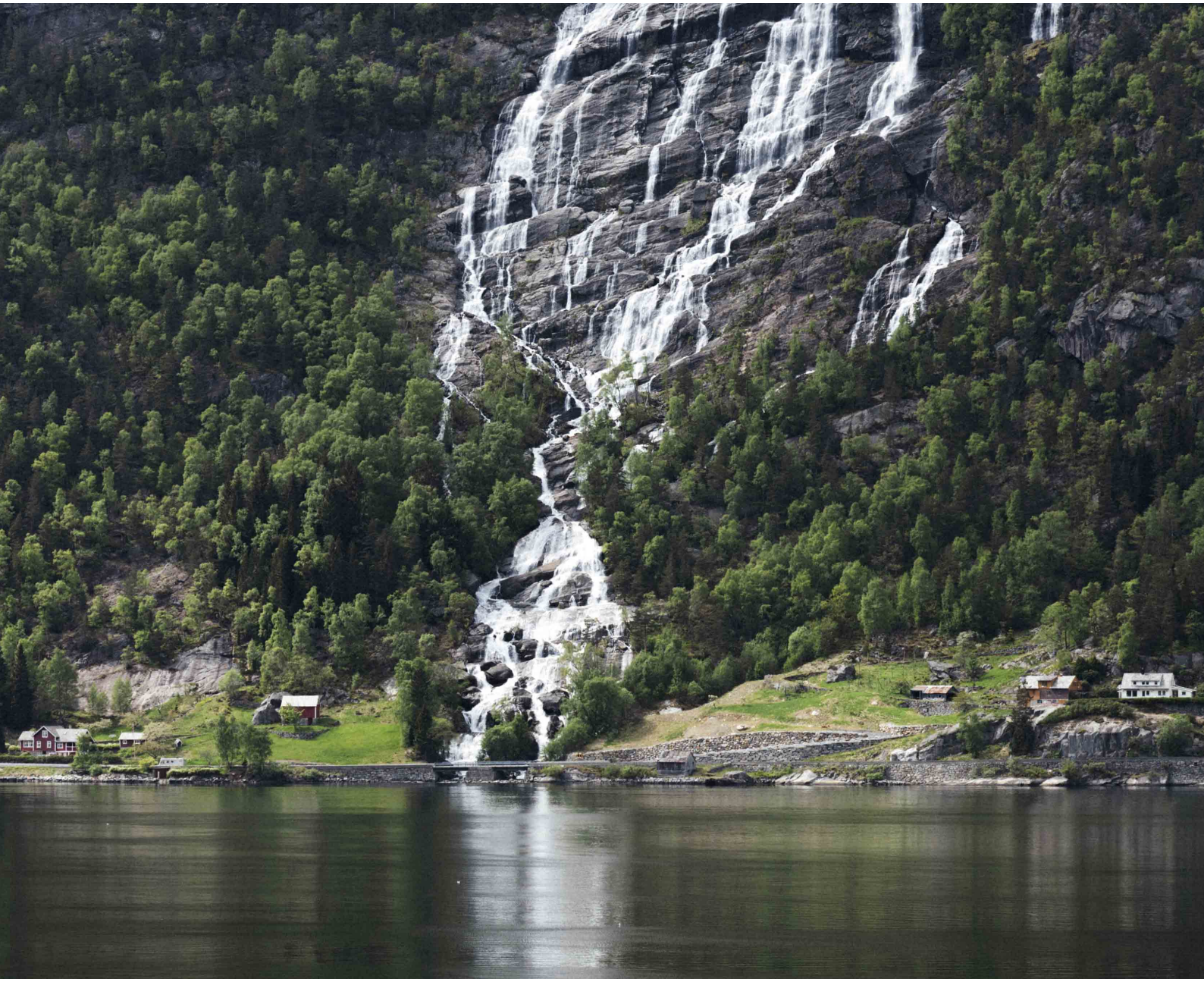


EQUITY FUND · UCITS

# Odin Sverige D SEK

As of 30 September 2026

PORTFOLIO MANAGEMENT

**Peter Nygren**
Portfolio Manager · since 02.05.2024

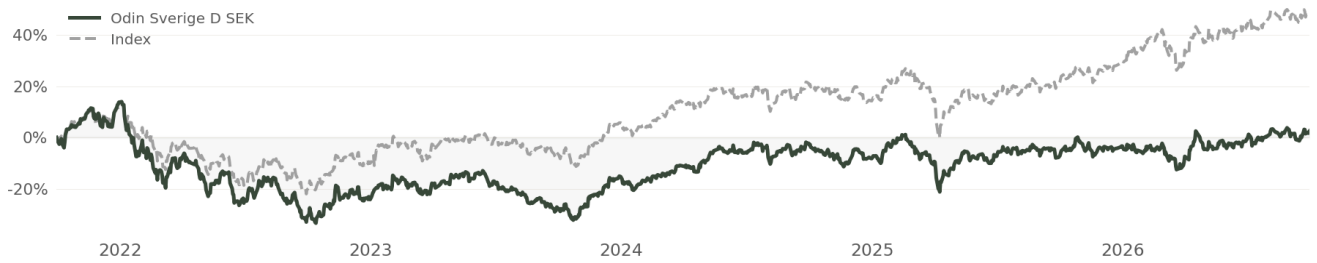
**Philip Mesch**
Portfolio Manager · since 01.12.2024

**Jonathan Schönbäck**
Portfolio Manager · since 09.06.2020

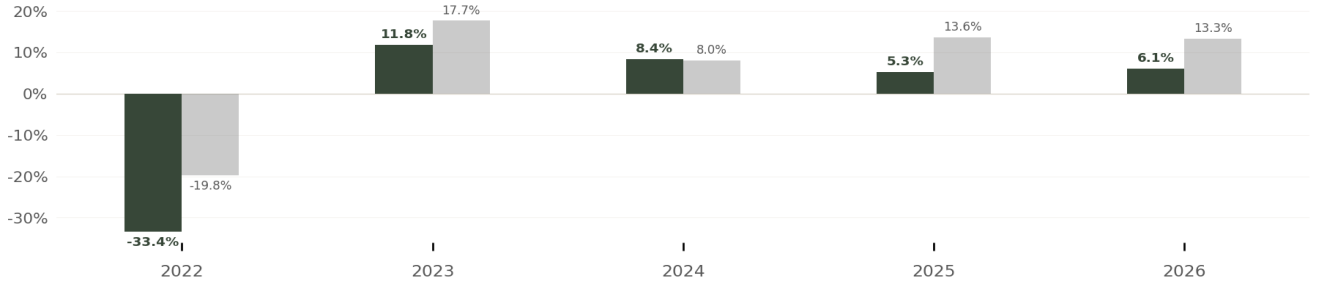
# Odin Sverige D SEK

30.09.2026

## PORTFOLIO RETURN LAST 5 YEARS % (SEK)




## CALENDER YEAR RETURNS % (SEK)




## HISTORICAL RETURN % (SEK)*

| PERIOD | FUND | INDEX |
|---|---|---|
| MTD | -0.41 % | -1.21 % |
| YTD | 6.14 % | 13.33 % |
| 1 Y | 10.92 % | 21.62 % |
| 3 Y | 12.14 % | 16.13 % |
| 5 Y | 0.51 % | 8.02 % |
| 10 Y | 10.73 % | 11.35 % |
| Since inception | 16.37 % | 11.61 % |

## RISK STATISTICS (3 YEARS) SEK

1 2 3 4 5 **6** 7

Lower risk — Higher risk

| | FUND | INDEX |
|---|---|---|
| Active Share | 0.68 | - |
| Standard Deviation * | 14.07 % | 12.95 % |
| Sharpe Ratio | 0.77 | 1.18 |
| Alpha | -3.59 | - |
| Beta | 0.98 | - |
| Tracking Error | 6.15 % | - |
| Information Ratio | -0.73 | - |

*) Standard Deviation is based upon monthly volatility.

## FUND FACTS

Portfolio Manager
**Peter Nygren**

Manager Since
**02.05.2024**

Portfolio Manager
**Jonathan Schönbäck**

Manager Since
**09.06.2020**

Portfolio Manager
**Philip Mesch**

Manager Since
**01.12.2024**

Investment profile
**Actively managed**

ISIN
**NO0010924780**

Bloomberg code
**ODOSDS NO**

Fund structure
**UCITS**

SFDR
**Artikkel 8**

Fund inception date
**28.10.1994**

D-class inception date
**14.09.2021**

Fund Size
**8 821 mill SEK**

Benchmark (Index)
**SBXCAP**

Management fee
**0.75 %**

### MARKET CAP (BN NOK)

| | |
|---|---|
| >500 | 16.38 % |
| 100-500 | 31.48 % |
| 20-100 | 43.31 % |
| <20 | 8.14 % |

### Top 10 holdings

| | |
|---|---|
| Atlas Copco AB ser. B | 7.07 % |
| ASSA ABLOY AB ser. B | 6.13 % |
| Hexagon B | 5.98 % |
| Skandinaviska Enskilda Banken A | 5.28 % |
| ABB (SEK) | 4.93 % |
| Addlife B | 4.68 % |
| Medicover B | 4.66 % |
| Epiroc A | 4.48 % |
| Beijer Alma B | 4.46 % |
| Astra Zeneca (SEK) | 4.44 % |

### Sector Allocation

| | |
|---|---|
| Industrials | 44.44 % |
| Information technology | 17.26 % |
| Financials | 16.63 % |
| Health care | 13.78 % |
| Consumer staples | 4.99 % |
| Consumer discretionary | 2.25 % |
| Materials | 0.02 % |

### Geographic Allocation

| | |
|---|---|
| Sweden | 89.98 % |
| Switzerland | 4.93 % |
| United Kingdom | 4.44 % |
| Finland | 0.02 % |

### Contribution YTD

| | |
|---|---|
| Mycronic | +2.10 |
| ABB (SEK) | +1.95 |
| Nordnet | +1.22 |
| Atlas Copco AB ser. B | +1.19 |
| Epiroc A | +1.13 |
| Hemnet | -0.44 |
| Sagax B | -0.53 |
| Munters Group | -0.59 |
| EQT | -1.30 |
| Addnode Group B | -1.87 |

Please note that the historical return is not a guarantee of future returns. The future return will among other things depend on market developments, the manager's skills, the fund's risk level and the costs of buying units and managing the fund. The return may be negative as a result of share losses.

# Security Contributors

## LAST MONTH (MTD, %)

### TOP 10 CONTRIBUTORS

| | |
|---|---|
| Medicover B | +0.33 |
| Beijer Ref | +0.22 |
| Astra Zeneca (SEK) | +0.19 |
| Skandinaviska Enskilda Banken A | +0.17 |
| Mycronic | +0.15 |
| Addlife B | +0.13 |
| Addnode Group B | +0.12 |
| Axfood | +0.11 |
| Inwido | +0.09 |
| Indutrade | +0.08 |

### BOTTOM 10 CONTRIBUTORS

| | |
|---|---|
| EQT | -0.64 |
| Munters Group | -0.60 |
| Essity B | -0.29 |
| Nordnet | -0.20 |
| Avanza Bank Holding | -0.16 |
| Thule Group | -0.07 |
| Hexagon B | -0.07 |
| ASSA ABLOY AB ser. B | -0.02 |
| Epiroc A | -0.02 |
| Octave Intelligence plc | -0.01 |

## YEAR TO DATE (YTD, %)

### TOP 10 CONTRIBUTORS

| | |
|---|---|
| Mycronic | +2.10 |
| ABB (SEK) | +1.95 |
| Nordnet | +1.22 |
| Atlas Copco AB ser. B | +1.19 |
| Epiroc A | +1.13 |
| Medicover B | +0.81 |
| Skandinaviska Enskilda Banken A | +0.73 |
| Hexagon B | +0.60 |
| Addlife B | +0.58 |
| Avanza Bank Holding | +0.51 |

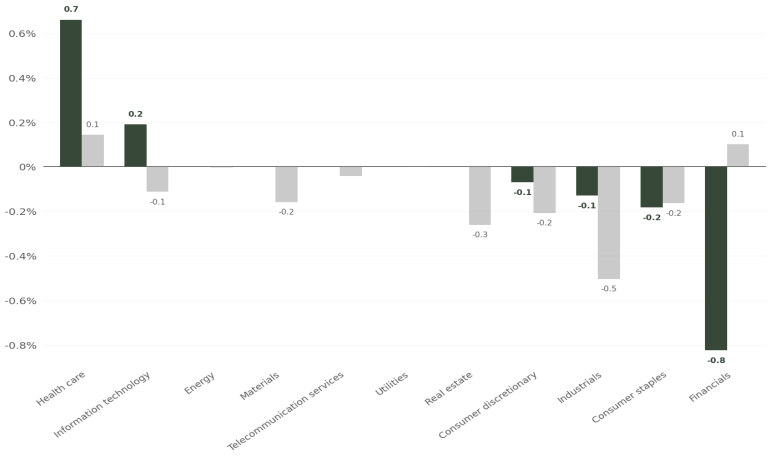
### BOTTOM 10 CONTRIBUTORS

| | |
|---|---|
| Addnode Group B | -1.87 |
| EQT | -1.30 |
| Munters Group | -0.59 |
| Sagax B | -0.53 |
| Hemnet | -0.44 |
| Thule Group | -0.42 |
| Sweco B | -0.18 |
| Axfood | -0.14 |
| Astra Zeneca (SEK) | -0.10 |
| Lifco | -0.05 |

# Sector Contribution

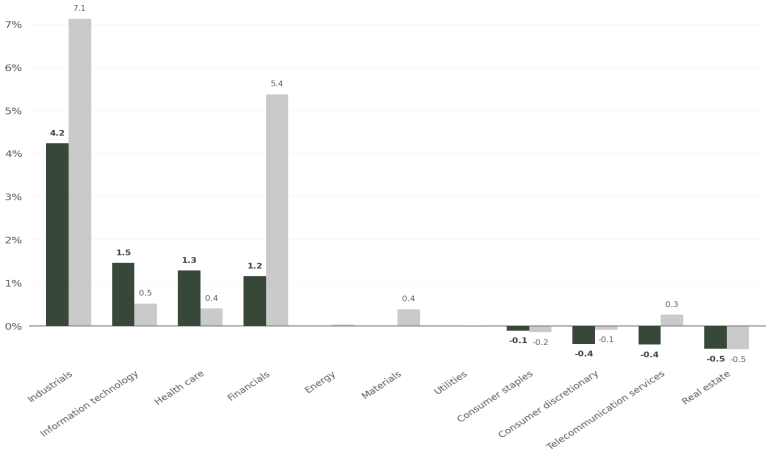
## LAST MONTH (MTD, %)

| | PORTFOLIO | BENCHMARK |
|---|---|---|
| Health care | +0.66 | +0.14 |
| Information technology | +0.19 | -0.11 |
| Energy | 0.00 | 0.00 |
| Materials | 0.00 | -0.16 |
| Telecommunication services | 0.00 | -0.04 |
| Utilities | 0.00 | 0.00 |
| Real estate | 0.00 | -0.26 |
| Consumer discretionary | -0.07 | -0.21 |
| Industrials | -0.13 | -0.50 |
| Consumer staples | -0.18 | -0.16 |
| Financials | -0.82 | +0.10 |




## YEAR TO DATE (YTD, %)

| | PORTFOLIO | BENCHMARK |
|---|---|---|
| Industrials | +4.23 | +7.12 |
| Information technology | +1.46 | +0.52 |
| Health care | +1.28 | +0.40 |
| Financials | +1.15 | +5.37 |
| Energy | 0.00 | +0.03 |
| Materials | 0.00 | +0.38 |
| Utilities | 0.00 | +0.01 |
| Consumer staples | -0.11 | -0.15 |
| Consumer discretionary | -0.42 | -0.09 |
| Telecommunication services | -0.44 | +0.26 |
| Real estate | -0.53 | -0.55 |



# Security Attribution (1 Year)

| SECURITY | SECTOR | PF WEIGHT | BM WEIGHT | ACTIVE WEIGHT | CONTRIB PF | CONTRIB BM | ALLOCATION | SUM ATTRIBUTION |
|---|---|---|---|---|---|---|---|---|
| Mycronic | Information Technology | 4.27 % | 0.60 % | 3.68 % | 2.33 % | 0.26 % | 1.58 % | 1.55 % |
| Nordnet | Financials | 4.27 % | 0.00 % | 4.27 % | 1.21 % | 0.00 % | 0.43 % | 0.43 % |
| Epiroc A | Industrials | 4.48 % | 1.88 % | 2.60 % | 1.44 % | 0.58 % | 0.39 % | 0.36 % |
| Octave Intelligence plc | Information Technology | 3.87 % | 0.46 % | 3.41 % | 0.39 % | 0.06 % | 0.36 % | 0.38 % |
| SAAB AB Ordinary Shares - Class B | Industrials | 0.00 % | 2.35 % | -2.35 % | 0.00 % | 0.16 % | 0.33 % | 0.33 % |
| EVOLUTION GAMING GROUP AB | Consumer Discretionary | 0.00 % | 1.07 % | -1.07 % | 0.00 % | -0.03 % | 0.29 % | 0.29 % |
| Hennes & Mauritz B | Consumer Discretionary | 0.00 % | 0.82 % | -0.82 % | 0.00 % | -0.05 % | 0.29 % | 0.29 % |
| ABB (SEK) | Industrials | 4.93 % | 4.13 % | 0.81 % | 2.12 % | 1.46 % | 0.27 % | 0.21 % |
| AarhusKarlshamn | Consumer Staples | 0.00 % | 0.39 % | -0.39 % | 0.00 % | -0.12 % | 0.25 % | 0.25 % |
| Atlas Copco AB ser. B | Industrials | 7.07 % | 3.09 % | 3.99 % | 1.59 % | 0.84 % | 0.24 % | 0.23 % |
| Balder B | Undefined | 0.00 % | 0.37 % | -0.37 % | 0.00 % | -0.11 % | 0.24 % | 0.24 % |
| Skandinaviska Enskilda Banken A | Financials | 5.28 % | 4.13 % | 1.15 % | 0.75 % | 1.23 % | 0.23 % | 0.22 % |
| Svenska Cellulosa B | Materials | 0.00 % | 0.78 % | -0.78 % | 0.00 % | -0.02 % | 0.20 % | 0.20 % |
| Munters Group | Industrials | 2.35 % | 0.20 % | 2.14 % | 0.77 % | 0.05 % | 0.17 % | 0.17 % |
| Tele2 B | Telecommunication Services | 0.00 % | 1.01 % | -1.01 % | 0.00 % | 0.08 % | 0.17 % | 0.17 % |
| Dometic Group | Consumer Discretionary | 0.00 % | 0.08 % | -0.08 % | 0.00 % | -0.12 % | 0.16 % | 0.16 % |
| Sectra B | Health Care | 0.00 % | 0.44 % | -0.44 % | 0.00 % | -0.05 % | 0.16 % | 0.16 % |
| Sivers Semiconductors | Information Technology | 0.00 % | 0.10 % | -0.10 % | 0.00 % | -0.13 % | 0.14 % | 0.14 % |
| Wihlborgs | Undefined | 0.00 % | 0.23 % | -0.23 % | 0.00 % | -0.07 % | 0.14 % | 0.14 % |
| Betsson AB ser. B | Consumer Discretionary | 0.00 % | 0.13 % | -0.13 % | 0.00 % | -0.09 % | 0.14 % | 0.14 % |
| Husqvarna B | Industrials | 0.00 % | 0.14 % | -0.14 % | 0.00 % | -0.07 % | 0.12 % | 0.12 % |
| Billerud | Materials | 0.00 % | 0.00 % | 0.00 % | 0.00 % | -0.06 % | 0.11 % | 0.11 % |
| Asker Healthcare Group AB | Health Care | 0.00 % | 0.17 % | -0.17 % | 0.00 % | -0.05 % | 0.11 % | 0.11 % |
| Bonesupport Holding | Health Care | 0.00 % | 0.17 % | -0.17 % | 0.00 % | -0.06 % | 0.10 % | 0.10 % |
| Holmen AB ser. B | Materials | 0.00 % | 0.27 % | -0.27 % | 0.00 % | -0.03 % | 0.10 % | 0.10 % |
| Camurus | Health Care | 0.00 % | 0.29 % | -0.29 % | 0.00 % | -0.03 % | 0.10 % | 0.10 % |
| Catena | Undefined | 0.00 % | 0.19 % | -0.19 % | 0.00 % | -0.04 % | 0.10 % | 0.10 % |
| Wallenstam B | Undefined | 0.00 % | 0.20 % | -0.20 % | 0.00 % | -0.04 % | 0.10 % | 0.10 % |
| AFRY B | Industrials | 0.00 % | 0.00 % | 0.00 % | 0.00 % | -0.06 % | 0.10 % | 0.10 % |
| Beijer Alma B | Industrials | 4.46 % | 0.00 % | 4.46 % | 0.74 % | 0.00 % | 0.09 % | 0.09 % |
| Pandox | Undefined | 0.00 % | 0.19 % | -0.19 % | 0.00 % | -0.03 % | 0.09 % | 0.09 % |
| Securitas B | Industrials | 0.00 % | 0.86 % | -0.86 % | 0.00 % | 0.12 % | 0.08 % | 0.08 % |
| Autoliv | Consumer Discretionary | 0.00 % | 0.37 % | -0.37 % | 0.00 % | 0.00 % | 0.08 % | 0.08 % |
| Cibus Nordic Real Estate | Undefined | 0.00 % | 0.12 % | -0.12 % | 0.00 % | -0.04 % | 0.08 % | 0.08 % |
| Fabege | Undefined | 0.00 % | 0.14 % | -0.14 % | 0.00 % | -0.03 % | 0.07 % | 0.07 % |
| TRUECALLER AB CLASS B | Information Technology | 0.00 % | 0.00 % | 0.00 % | 0.00 % | -0.06 % | 0.07 % | 0.07 % |
| Volvo Car AB Class B | Consumer Discretionary | 0.00 % | 0.11 % | -0.11 % | 0.00 % | -0.02 % | 0.06 % | 0.06 % |
| Vitec Software Group B | Information Technology | 0.00 % | 0.00 % | 0.00 % | 0.00 % | -0.04 % | 0.06 % | 0.06 % |
| ELECTROLUX AB B | Consumer Discretionary | 0.00 % | 0.20 % | -0.20 % | 0.00 % | -0.02 % | 0.06 % | 0.06 % |
| Atrium Ljungberg AB B | Undefined | 0.00 % | 0.09 % | -0.09 % | 0.00 % | -0.03 % | 0.06 % | 0.06 % |
| NCC B | Industrials | 0.00 % | 0.00 % | 0.00 % | 0.00 % | -0.01 % | 0.06 % | 0.06 % |
| Altra Fastigheter | Undefined | 0.00 % | 0.12 % | -0.12 % | 0.00 % | -0.02 % | 0.05 % | 0.05 % |
| Vitrolife | Health Care | 0.00 % | 0.00 % | 0.00 % | 0.00 % | -0.03 % | 0.05 % | 0.05 % |
| Hufvudstaden A | Undefined | 0.00 % | 0.13 % | -0.13 % | 0.00 % | -0.02 % | 0.05 % | 0.05 % |
| Astra Zeneca (SEK) | Health Care | 4.44 % | 2.73 % | 1.71 % | 1.08 % | 0.55 % | -0.05 % | -0.07 % |
| Telia Co | Telecommunication Services | 0.00 % | 1.19 % | -1.19 % | 0.00 % | 0.33 % | -0.07 % | -0.07 % |
| Sinch | Information Technology | 0.00 % | 0.29 % | -0.29 % | 0.00 % | 0.12 % | -0.07 % | -0.07 % |
| Alleima | Materials | 0.00 % | 0.23 % | -0.23 % | 0.00 % | 0.11 % | -0.08 % | -0.08 % |
| Trelleborg B | Industrials | 0.00 % | 1.02 % | -1.02 % | 0.00 % | 0.28 % | -0.08 % | -0.08 % |
| Indutrade | Industrials | 4.17 % | 0.00 % | 4.17 % | 0.65 % | -0.06 % | -0.09 % | -0.08 % |
| Addtech B | Industrials | 2.09 % | 1.02 % | 1.07 % | 0.29 % | 0.14 % | -0.13 % | -0.13 % |
| Avanza Bank Holding | Financials | 3.49 % | 0.00 % | 3.49 % | 0.50 % | 0.00 % | -0.15 % | -0.15 % |
| Industrivärden AB ser. A | Financials | 0.00 % | 0.76 % | -0.76 % | 0.00 % | 0.29 % | -0.15 % | -0.15 % |
| Industrivärden AB ser. C | Financials | 0.00 % | 1.03 % | -1.03 % | 0.00 % | 0.35 % | -0.17 % | -0.17 % |
| Nordea (Sek) | Financials | 0.00 % | 1.18 % | -1.18 % | 0.00 % | 0.42 % | -0.18 % | -0.18 % |

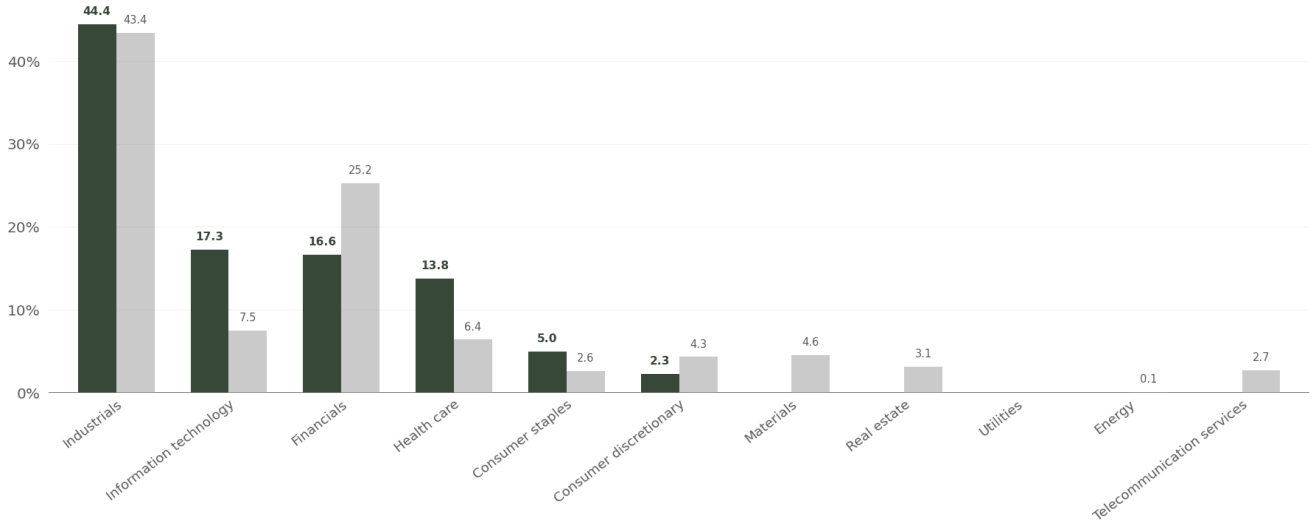
# Security Attribution (1 Year)

| SECURITY | SECTOR | PF WEIGHT | BM WEIGHT | ACTIVE WEIGHT | CONTRIB PF | CONTRIB BM | ALLOCATION | SUM ATTRIBUTION |
|---|---|---|---|---|---|---|---|---|
| Alfa Laval | Industrials | 0.00 % | 1.92 % | -1.92 % | 0.00 % | 0.57 % | -0.18 % | -0.18 % |
| Volvo B | Industrials | 0.00 % | 5.95 % | -5.95 % | 0.00 % | 1.48 % | -0.19 % | -0.19 % |
| SWEDISH ORPHAN BIOVITRUM | Health Care | 0.00 % | 0.97 % | -0.97 % | 0.00 % | 0.40 % | -0.22 % | -0.22 % |
| Boliden | Materials | 0.00 % | 1.71 % | -1.71 % | 0.00 % | 0.58 % | -0.24 % | -0.24 % |
| Lifco | Industrials | 2.49 % | 0.85 % | 1.65 % | 0.16 % | 0.02 % | -0.25 % | -0.24 % |
| Essity B | Consumer Staples | 3.52 % | 1.76 % | 1.77 % | 0.34 % | 0.18 % | -0.27 % | -0.25 % |
| Hexagon B | Information Technology | 5.98 % | 2.41 % | 3.57 % | 0.48 % | 0.10 % | -0.28 % | -0.21 % |
| INVESTOR AB A | Financials | 0.00 % | 1.88 % | -1.88 % | 0.00 % | 0.70 % | -0.28 % | -0.28 % |
| SSAB B | Materials | 0.00 % | 0.75 % | -0.75 % | 0.00 % | 0.42 % | -0.31 % | -0.31 % |
| Medicover B | Health Care | 4.66 % | 0.22 % | 4.44 % | 0.30 % | -0.00 % | -0.34 % | -0.37 % |
| Byggmax Group | Consumer Discretionary | 0.00 % | 0.00 % | 0.00 % | -0.24 % | 0.00 % | -0.35 % | -0.35 % |
| ASSA ABLOY AB ser. B | Industrials | 6.13 % | 3.94 % | 2.19 % | 0.61 % | 0.46 % | -0.40 % | -0.37 % |
| Inwido | Industrials | 1.98 % | 0.00 % | 1.98 % | 0.12 % | 0.00 % | -0.42 % | -0.42 % |
| Svenska Handelsbanken ser. A | Financials | 0.00 % | 2.61 % | -2.61 % | 0.00 % | 1.00 % | -0.51 % | -0.51 % |
| Sweco B | Industrials | 1.33 % | 0.31 % | 1.01 % | -0.29 % | -0.07 % | -0.52 % | -0.52 % |
| Addlife B | Health Care | 4.68 % | 0.23 % | 4.45 % | 0.24 % | -0.01 % | -0.56 % | -0.54 % |
| ATLAS COPCO AB A | Industrials | 0.00 % | 6.01 % | -6.01 % | 0.00 % | 1.75 % | -0.59 % | -0.59 % |
| Beijer Ref | Industrials | 2.96 % | 0.72 % | 2.24 % | 0.09 % | 0.11 % | -0.62 % | -0.63 % |
| Axfood | Consumer Staples | 1.47 % | 0.33 % | 1.14 % | -0.15 % | -0.04 % | -0.66 % | -0.66 % |
| Hemnet | Telecommunication Services | 0.00 % | 0.06 % | -0.06 % | -0.75 % | -0.16 % | -0.78 % | -0.77 % |
| Sagax B | Undefined | 0.00 % | 0.40 % | -0.40 % | -0.46 % | -0.10 % | -0.81 % | -0.82 % |
| Thule Group | Consumer Discretionary | 2.25 % | 0.25 % | 2.00 % | -0.25 % | -0.03 % | -0.82 % | -0.85 % |
| Sandvik | Industrials | 0.00 % | 4.43 % | -4.43 % | 0.00 % | 1.71 % | -0.86 % | -0.86 % |
| EQT | Financials | 3.59 % | 2.06 % | 1.53 % | -0.55 % | -0.25 % | -1.00 % | -1.02 % |
| Investor B | Financials | 0.00 % | 7.02 % | -7.02 % | 0.00 % | 2.72 % | -1.20 % | -1.20 % |
| Swedbank | Financials | 0.00 % | 4.56 % | -4.56 % | 0.00 % | 2.04 % | -1.25 % | -1.25 % |
| Addnode Group B | Information Technology | 1.69 % | 0.00 % | 1.69 % | -2.22 % | -0.10 % | -2.88 % | -2.90 % |

Attribution and contribution is estimated 1 year rolling.

# Sector Attribution (1 Year)

| NAME | PF WEIGHT | BM WEIGHT | ACTIVE WEIGHT | CONTRIB PF | CONTRIB BM | SELECTION | ALLOCATION | SUM ATTRIBUTION |
|---|---|---|---|---|---|---|---|---|
| Real estate | 0.00 % | 3.14 % | -3.14 % | -0.46 % | -0.54 % | -0.42 % | 0.82 % | 0.40 % |
| Consumer discretionary | 2.25 % | 4.33 % | -2.08 % | -0.50 % | -0.18 % | -0.51 % | 0.50 % | -0.01 % |
| Utilities | 0.00 % | 0.01 % | -0.01 % | 0.00 % | 0.01 % | 0.00 % | -0.01 % | -0.01 % |
| Energy | 0.00 % | 0.11 % | -0.11 % | 0.00 % | 0.04 % | 0.00 % | -0.02 % | -0.02 % |
| Materials | 0.02 % | 4.55 % | -4.54 % | 0.00 % | 1.19 % | -0.00 % | -0.29 % | -0.30 % |
| Telecommunication services | 0.00 % | 2.72 % | -2.72 % | -0.75 % | 0.27 % | -0.96 % | 0.35 % | -0.61 % |
| Health care | 13.78 % | 6.43 % | 7.35 % | 1.61 % | 0.93 % | -0.25 % | -0.41 % | -0.66 % |
| Consumer staples | 4.99 % | 2.60 % | 2.39 % | 0.18 % | 0.06 % | -0.03 % | -0.65 % | -0.68 % |
| Information technology | 17.26 % | 7.52 % | 9.74 % | 1.31 % | 0.95 % | -0.69 % | -0.30 % | -0.99 % |
| Industrials | 44.44 % | 43.35 % | 1.09 % | 8.33 % | 10.38 % | -2.84 % | 0.22 % | -2.61 % |
| Financials | 16.63 % | 25.24 % | -8.61 % | 1.91 % | 8.50 % | -2.83 % | -1.44 % | -4.27 % |

Attribution and contribution is estimated 1 year rolling.

## SECTOR WEIGHTS — PORTFOLIO VS BENCHMARK (%)