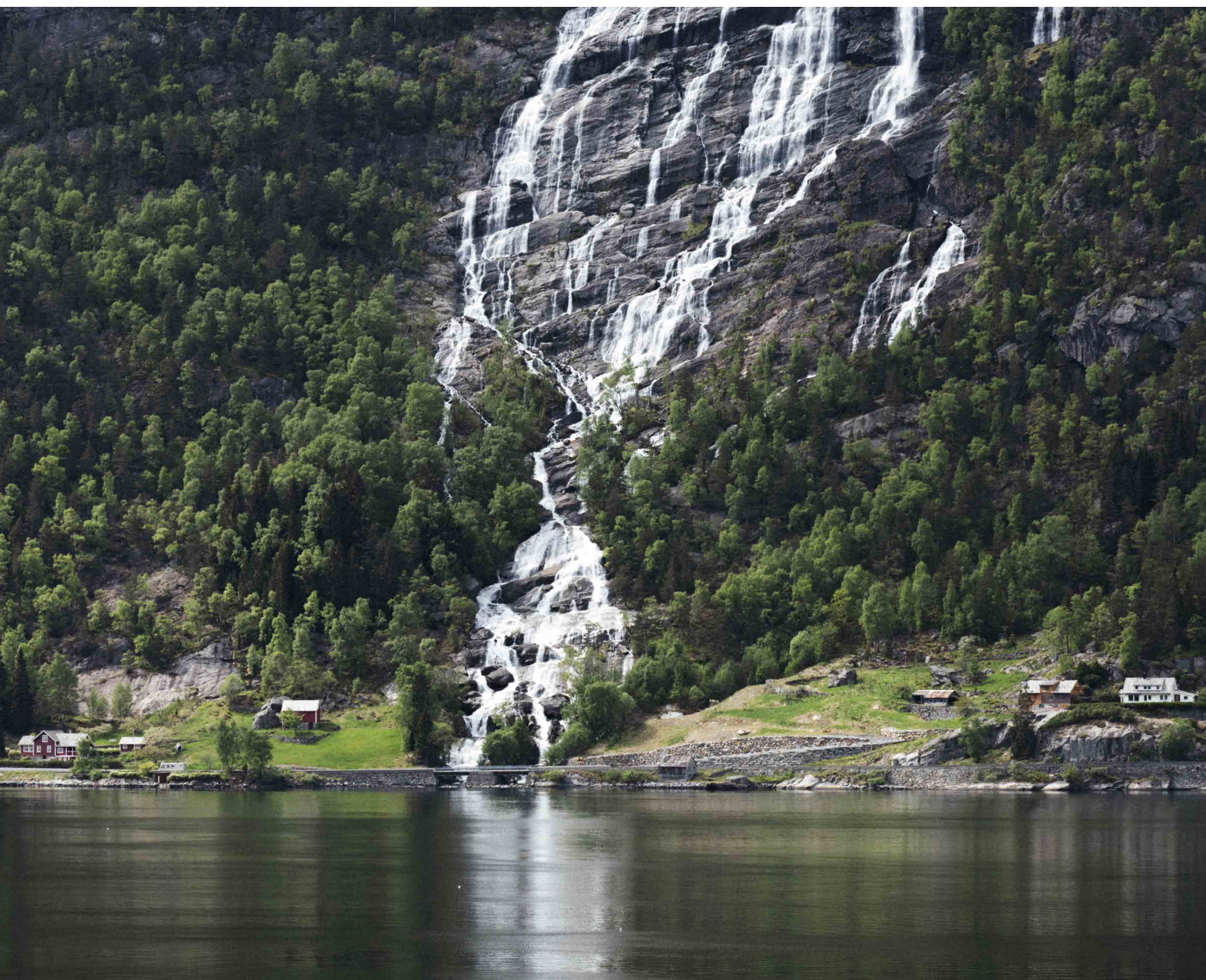




EQUITY FUND · UCITS

Odin Sverige A SEK

As of 30 September 2026

PORTFOLIO MANAGEMENT

Peter Nygren

Portfolio Manager · since 02.05.2024

Philip Mesch

Portfolio Manager · since 01.12.2024

Jonathan Schönback

Portfolio Manager · since 09.06.2020

30.09.2026



FUND FACTS

Category	Percentage
>500	16.38 %
100-500	31.48 %
20-100	43.31 %
<20	8.14 %

*) Standard Deviation is based upon monthly volatility.

Myconric	+2.10
ABB (SEK)	+1.95
Nordnet	+1.22
Atlas Copco AB ser. B	+1.19
Epiroc A	+1.13
Hemnet	-0.44
Sagax B	-0.53
Munters Group	-0.59
EQT	-1.30
Addnode Group B	-1.87

Security Contributors

LAST MONTH (MTD, %)

TOP 10 CONTRIBUTORS

Medicover B		+0.33
Beijer Ref		+0.22
Astra Zeneca (SEK)		+0.19
Skandinaviska Enskilda Banken A		+0.17
Mycronic		+0.15
Addlife B		+0.13
Addnode Group B		+0.12
Axfood		+0.11
Inwido		+0.09
Indutrade		+0.08

BOTTOM 10 CONTRIBUTORS

EQT		-0.64
Munters Group		-0.60
Essity B		-0.29
Nordnet		-0.20
Avanza Bank Holding		-0.16
Thule Group		-0.07
Hexagon B		-0.07
ASSA ABLOY AB ser. B		-0.02
Epiroc A		-0.02
Octave Intelligence plc		-0.01

YEAR TO DATE (YTD, %)

TOP 10 CONTRIBUTORS

Mycronic		+2.10
ABB (SEK)		+1.95
Nordnet		+1.22
Atlas Copco AB ser. B		+1.19
Epiroc A		+1.13
Medicover B		+0.81
Skandinaviska Enskilda Banken A		+0.73
Hexagon B		+0.60
Addlife B		+0.58
Avanza Bank Holding		+0.51

BOTTOM 10 CONTRIBUTORS

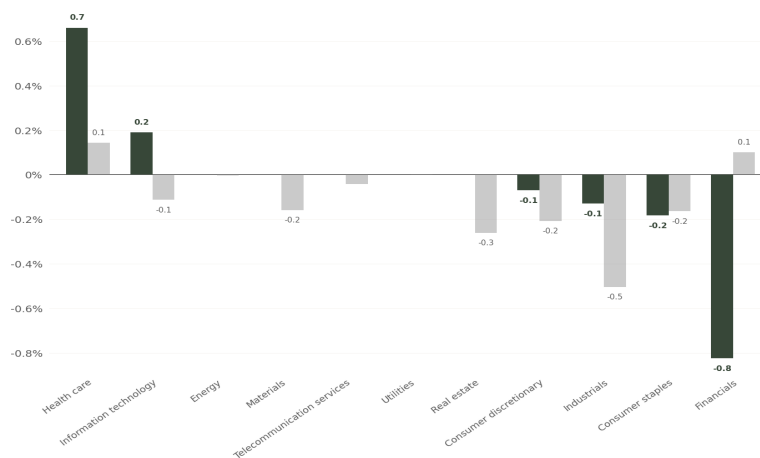
Addnode Group B		-1.87
EQT		-1.30
Munters Group		-0.59
Sagax B		-0.53
Hemnet		-0.44
Thule Group		-0.42
Sweco B		-0.18
Axfood		-0.14
Astra Zeneca (SEK)		-0.10
Lifco		-0.05

Sector Contribution

LAST MONTH (MTD, %)

■ Portfolio ■ Benchmark

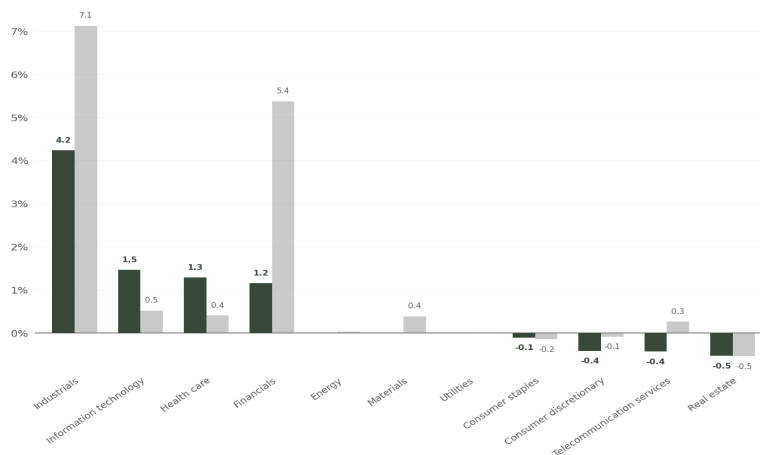
	PORTFOLIO	BENCHMARK
Health care	+0.66	+0.14
Information technology	+0.19	-0.11
Energy	0.00	0.00
Materials	0.00	-0.16
Telecommunication services	0.00	-0.04
Utilities	0.00	0.00
Real estate	0.00	-0.26
Consumer discretionary	-0.07	-0.21
Industrials	-0.13	-0.50
Consumer staples	-0.18	-0.16
Financials	-0.82	+0.10



YEAR TO DATE (YTD, %)

■ Portfolio ■ Benchmark

	PORTFOLIO	BENCHMARK
Industrials	+4.23	+7.12
Information technology	+1.46	+0.52
Health care	+1.28	+0.40
Financials	+1.15	+5.37
Energy	0.00	+0.03
Materials	0.00	+0.38
Utilities	0.00	+0.01
Consumer staples	-0.11	-0.15
Consumer discretionary	-0.42	-0.09
Telecommunication services	-0.44	+0.26
Real estate	-0.53	-0.55



Security Attribution (1 Year)

SECURITY	SECTOR	PF WEIGHT	BM WEIGHT	ACTIVE WEIGHT	CONTRIB PF	CONTRIB BM	ALLOCATION	SUM ATTRIBUTION
Mycronic	Information Technology	4.27 %	0.60 %	3.68 %	2.33 %	0.26 %	1.58 %	1.55 %
Nordnet	Financials	4.27 %	0.00 %	4.27 %	1.21 %	0.00 %	0.43 %	0.43 %
Epiroc A	Industrials	4.48 %	1.88 %	2.60 %	1.44 %	0.58 %	0.39 %	0.36 %
Octave Intelligence plc	Information Technology	3.87 %	0.46 %	3.41 %	0.39 %	0.06 %	0.36 %	0.38 %
SAAB AB Ordinary Shares - Class B	Industrials	0.00 %	2.35 %	-2.35 %	0.00 %	0.16 %	0.33 %	0.33 %
EVOLUTION GAMING GROUP AB	Consumer Discretionary	0.00 %	1.07 %	-1.07 %	0.00 %	-0.03 %	0.29 %	0.29 %
Hennes & Mauritz B	Consumer Discretionary	0.00 %	0.82 %	-0.82 %	0.00 %	-0.05 %	0.29 %	0.29 %
ABB (SEK)	Industrials	4.93 %	4.13 %	0.81 %	2.12 %	1.46 %	0.27 %	0.21 %
AarhusKarlshamn	Consumer Staples	0.00 %	0.39 %	-0.39 %	0.00 %	-0.12 %	0.25 %	0.25 %
Atlas Copco AB ser. B	Industrials	7.07 %	3.09 %	3.99 %	1.59 %	0.84 %	0.24 %	0.23 %
Balder B	Undefined	0.00 %	0.37 %	-0.37 %	0.00 %	-0.11 %	0.24 %	0.24 %
Skandinaviska Enskilda Banken A	Financials	5.28 %	4.13 %	1.15 %	0.75 %	1.23 %	0.23 %	0.22 %
Svenska Cellulosa B	Materials	0.00 %	0.78 %	-0.78 %	0.00 %	-0.02 %	0.20 %	0.20 %
Munters Group	Industrials	2.35 %	0.20 %	2.14 %	0.77 %	0.05 %	0.17 %	0.17 %
Tele2 B	Telecommunication Services	0.00 %	1.01 %	-1.01 %	0.00 %	0.08 %	0.17 %	0.17 %
Dometic Group	Consumer Discretionary	0.00 %	0.08 %	-0.08 %	0.00 %	-0.12 %	0.16 %	0.16 %
Sectra B	Health Care	0.00 %	0.44 %	-0.44 %	0.00 %	-0.05 %	0.16 %	0.16 %
Sivers Semiconductors	Information Technology	0.00 %	0.10 %	-0.10 %	0.00 %	-0.13 %	0.14 %	0.14 %
Wihlborgs	Undefined	0.00 %	0.23 %	-0.23 %	0.00 %	-0.07 %	0.14 %	0.14 %
Betsson AB ser. B	Consumer Discretionary	0.00 %	0.13 %	-0.13 %	0.00 %	-0.09 %	0.14 %	0.14 %
Husqvarna B	Industrials	0.00 %	0.14 %	-0.14 %	0.00 %	-0.07 %	0.12 %	0.12 %
Billerud	Materials	0.00 %	0.00 %	0.00 %	0.00 %	-0.06 %	0.11 %	0.11 %
Asker Healthcare Group AB	Health Care	0.00 %	0.17 %	-0.17 %	0.00 %	-0.05 %	0.11 %	0.11 %
Bonesupport Holding	Health Care	0.00 %	0.17 %	-0.17 %	0.00 %	-0.06 %	0.10 %	0.10 %
Holmen AB ser. B	Materials	0.00 %	0.27 %	-0.27 %	0.00 %	-0.03 %	0.10 %	0.10 %
Camurus	Health Care	0.00 %	0.29 %	-0.29 %	0.00 %	-0.03 %	0.10 %	0.10 %
Catena	Undefined	0.00 %	0.19 %	-0.19 %	0.00 %	-0.04 %	0.10 %	0.10 %
Wallenstam B	Undefined	0.00 %	0.20 %	-0.20 %	0.00 %	-0.04 %	0.10 %	0.10 %
AFRY B	Industrials	0.00 %	0.00 %	0.00 %	0.00 %	-0.06 %	0.10 %	0.10 %
Beijer Alma B	Industrials	4.46 %	0.00 %	4.46 %	0.74 %	0.00 %	0.09 %	0.09 %
Pandox	Undefined	0.00 %	0.19 %	-0.19 %	0.00 %	-0.03 %	0.09 %	0.09 %
Securitas B	Industrials	0.00 %	0.86 %	-0.86 %	0.00 %	0.12 %	0.08 %	0.08 %
Autoliv	Consumer Discretionary	0.00 %	0.37 %	-0.37 %	0.00 %	0.00 %	0.08 %	0.08 %
Cibus Nordic Real Estate	Undefined	0.00 %	0.12 %	-0.12 %	0.00 %	-0.04 %	0.08 %	0.08 %
Fabege	Undefined	0.00 %	0.14 %	-0.14 %	0.00 %	-0.03 %	0.07 %	0.07 %
TRUECALLER AB CLASS B	Information Technology	0.00 %	0.00 %	0.00 %	0.00 %	-0.06 %	0.07 %	0.07 %
Volvo Car AB Class B	Consumer Discretionary	0.00 %	0.11 %	-0.11 %	0.00 %	-0.02 %	0.06 %	0.06 %
Vitec Software Group B	Information Technology	0.00 %	0.00 %	0.00 %	0.00 %	-0.04 %	0.06 %	0.06 %
ELECTROLUX AB B	Consumer Discretionary	0.00 %	0.20 %	-0.20 %	0.00 %	-0.02 %	0.06 %	0.06 %
Atrium Ljungberg AB B	Undefined	0.00 %	0.09 %	-0.09 %	0.00 %	-0.03 %	0.06 %	0.06 %
NCC B	Industrials	0.00 %	0.00 %	0.00 %	0.00 %	-0.01 %	0.06 %	0.06 %
Altra Fastigheter	Undefined	0.00 %	0.12 %	-0.12 %	0.00 %	-0.02 %	0.05 %	0.05 %
Vitrolife	Health Care	0.00 %	0.00 %	0.00 %	0.00 %	-0.03 %	0.05 %	0.05 %
Hufvudstaden A	Undefined	0.00 %	0.13 %	-0.13 %	0.00 %	-0.02 %	0.05 %	0.05 %
Astra Zeneca (SEK)	Health Care	4.44 %	2.73 %	1.71 %	1.08 %	0.55 %	-0.05 %	-0.07 %
Telia Co	Telecommunication Services	0.00 %	1.19 %	-1.19 %	0.00 %	0.33 %	-0.07 %	-0.07 %
Sinch	Information Technology	0.00 %	0.29 %	-0.29 %	0.00 %	0.12 %	-0.07 %	-0.07 %
Alleima	Materials	0.00 %	0.23 %	-0.23 %	0.00 %	0.11 %	-0.08 %	-0.08 %
Trelleborg B	Industrials	0.00 %	1.02 %	-1.02 %	0.00 %	0.28 %	-0.08 %	-0.08 %
Indutrade	Industrials	4.17 %	0.00 %	4.17 %	0.65 %	-0.06 %	-0.09 %	-0.08 %
Addtech B	Industrials	2.09 %	1.02 %	1.07 %	0.29 %	0.14 %	-0.13 %	-0.13 %
Avanza Bank Holding	Financials	3.49 %	0.00 %	3.49 %	0.50 %	0.00 %	-0.15 %	-0.15 %
Industrivärden AB ser. A	Financials	0.00 %	0.76 %	-0.76 %	0.00 %	0.29 %	-0.15 %	-0.15 %
Industrivärden AB ser. C	Financials	0.00 %	1.03 %	-1.03 %	0.00 %	0.35 %	-0.17 %	-0.17 %
Nordea (Sek)	Financials	0.00 %	1.18 %	-1.18 %	0.00 %	0.42 %	-0.18 %	-0.18 %

Security Attribution (1 Year)

SECURITY	SECTOR	PF WEIGHT	BM WEIGHT	ACTIVE WEIGHT	CONTRIB PF	CONTRIB BM	ALLOCATION	SUM ATTRIBUTION
Alfa Laval	Industrials	0.00 %	1.92 %	-1.92 %	0.00 %	0.57 %	-0.18 %	-0.18 %
Volvo B	Industrials	0.00 %	5.95 %	-5.95 %	0.00 %	1.48 %	-0.19 %	-0.19 %
SWEDISH ORPHAN BIOVITRUM	Health Care	0.00 %	0.97 %	-0.97 %	0.00 %	0.40 %	-0.22 %	-0.22 %
Boliden	Materials	0.00 %	1.71 %	-1.71 %	0.00 %	0.58 %	-0.24 %	-0.24 %
Lifco	Industrials	2.49 %	0.85 %	1.65 %	0.16 %	0.02 %	-0.25 %	-0.24 %
Essity B	Consumer Staples	3.52 %	1.76 %	1.77 %	0.34 %	0.18 %	-0.27 %	-0.25 %
Hexagon B	Information Technology	5.98 %	2.41 %	3.57 %	0.48 %	0.10 %	-0.28 %	-0.21 %
INVESTOR AB A	Financials	0.00 %	1.88 %	-1.88 %	0.00 %	0.70 %	-0.28 %	-0.28 %
SSAB B	Materials	0.00 %	0.75 %	-0.75 %	0.00 %	0.42 %	-0.31 %	-0.31 %
Medicover B	Health Care	4.66 %	0.22 %	4.44 %	0.30 %	-0.00 %	-0.34 %	-0.37 %
Bygghmax Group	Consumer Discretionary	0.00 %	0.00 %	0.00 %	-0.24 %	0.00 %	-0.35 %	-0.35 %
ASSA ABLOY AB ser. B	Industrials	6.13 %	3.94 %	2.19 %	0.61 %	0.46 %	-0.40 %	-0.37 %
Inwido	Industrials	1.98 %	0.00 %	1.98 %	0.12 %	0.00 %	-0.42 %	-0.42 %
Svenska Handelsbanken ser. A	Financials	0.00 %	2.61 %	-2.61 %	0.00 %	1.00 %	-0.51 %	-0.51 %
Sweco B	Industrials	1.33 %	0.31 %	1.01 %	-0.29 %	-0.07 %	-0.52 %	-0.52 %
Addlife B	Health Care	4.68 %	0.23 %	4.45 %	0.24 %	-0.01 %	-0.56 %	-0.54 %
ATLAS COPCO AB A	Industrials	0.00 %	6.01 %	-6.01 %	0.00 %	1.75 %	-0.59 %	-0.59 %
Beijer Ref	Industrials	2.96 %	0.72 %	2.24 %	0.09 %	0.11 %	-0.62 %	-0.63 %
Axfood	Consumer Staples	1.47 %	0.33 %	1.14 %	-0.15 %	-0.04 %	-0.66 %	-0.66 %
Hemnet	Telecommunication Services	0.00 %	0.06 %	-0.06 %	-0.75 %	-0.16 %	-0.78 %	-0.77 %
Sagax B	Undefined	0.00 %	0.40 %	-0.40 %	-0.46 %	-0.10 %	-0.81 %	-0.82 %
Thule Group	Consumer Discretionary	2.25 %	0.25 %	2.00 %	-0.25 %	-0.03 %	-0.82 %	-0.85 %
Sandvik	Industrials	0.00 %	4.43 %	-4.43 %	0.00 %	1.71 %	-0.86 %	-0.86 %
EQT	Financials	3.59 %	2.06 %	1.53 %	-0.55 %	-0.25 %	-1.00 %	-1.02 %
Investor B	Financials	0.00 %	7.02 %	-7.02 %	0.00 %	2.72 %	-1.20 %	-1.20 %
Swedbank	Financials	0.00 %	4.56 %	-4.56 %	0.00 %	2.04 %	-1.25 %	-1.25 %
Addnode Group B	Information Technology	1.69 %	0.00 %	1.69 %	-2.22 %	-0.10 %	-2.88 %	-2.90 %

Attribution and contribution is estimated 1 year rolling.

Sector Attribution (1 Year)

NAME	PF WEIGHT	BM WEIGHT	ACTIVE WEIGHT	CONTRIB PF	CONTRIB BM	SELECTION	ALLOCATION	SUM ATTRIBUTION
Real estate	0.00 %	3.14 %	-3.14 %	-0.46 %	-0.54 %	-0.42 %	0.82 %	0.40 %
Consumer discretionary	2.25 %	4.33 %	-2.08 %	-0.50 %	-0.18 %	-0.51 %	0.50 %	-0.01 %
Utilities	0.00 %	0.01 %	-0.01 %	0.00 %	0.01 %	0.00 %	-0.01 %	-0.01 %
Energy	0.00 %	0.11 %	-0.11 %	0.00 %	0.04 %	0.00 %	-0.02 %	-0.02 %
Materials	0.02 %	4.55 %	-4.54 %	0.00 %	1.19 %	-0.00 %	-0.29 %	-0.30 %
Telecommunication services	0.00 %	2.72 %	-2.72 %	-0.75 %	0.27 %	-0.96 %	0.35 %	-0.61 %
Health care	13.78 %	6.43 %	7.35 %	1.61 %	0.93 %	-0.25 %	-0.41 %	-0.66 %
Consumer staples	4.99 %	2.60 %	2.39 %	0.18 %	0.06 %	-0.03 %	-0.65 %	-0.68 %
Information technology	17.26 %	7.52 %	9.74 %	1.31 %	0.95 %	-0.69 %	-0.30 %	-0.99 %
Industrials	44.44 %	43.35 %	1.09 %	8.33 %	10.38 %	-2.84 %	0.22 %	-2.61 %
Financials	16.63 %	25.24 %	-8.61 %	1.91 %	8.50 %	-2.83 %	-1.44 %	-4.27 %

Attribution and contribution is estimated 1 year rolling.

■ Portfolio ■ Benchmark

SECTOR WEIGHTS — PORTFOLIO VS BENCHMARK (%)

