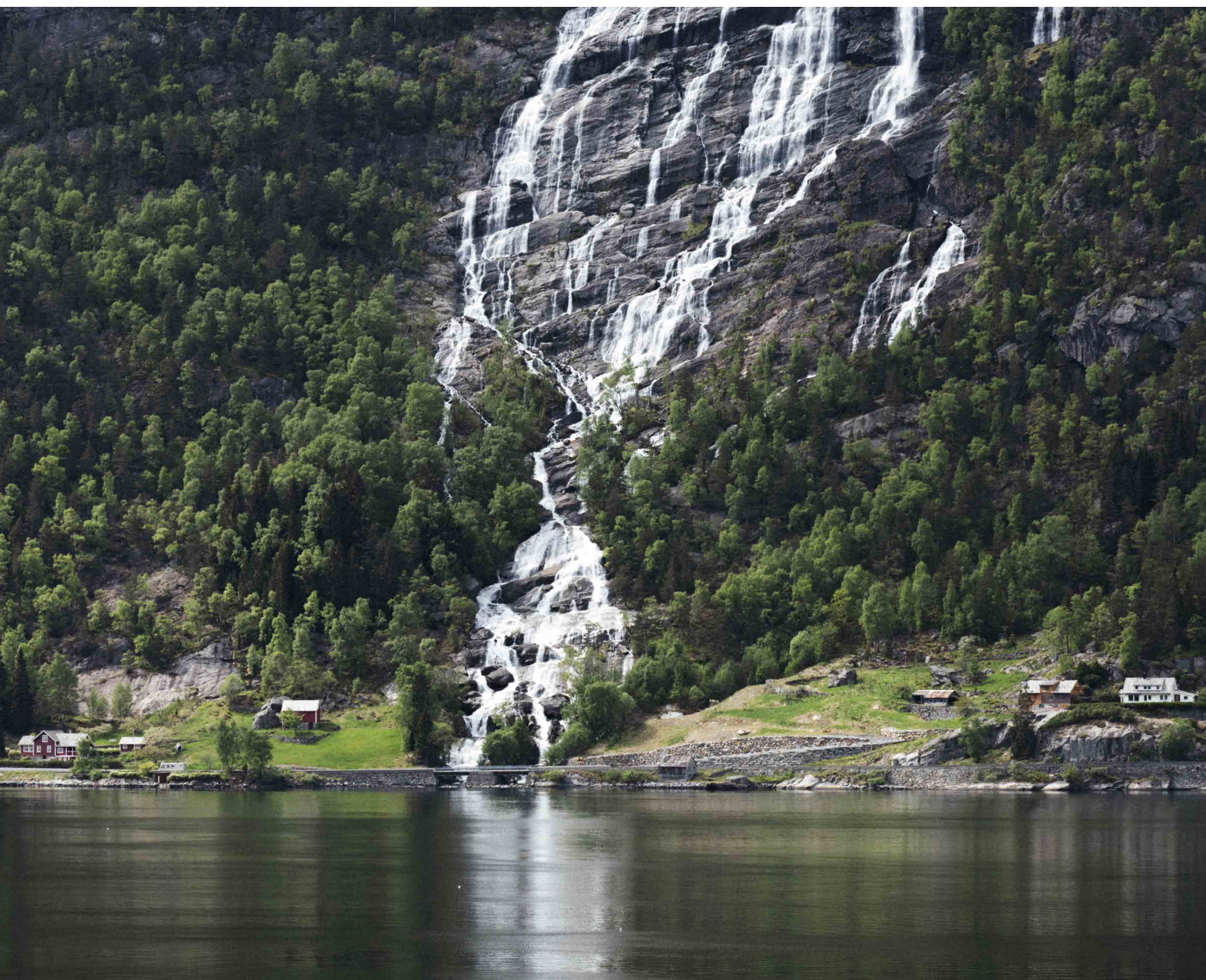




EQUITY FUND · UCITS

Odin Global A SEK

As of 30 September 2026

PORTFOLIO MANAGEMENT

Shaunak Mazumder

Portfolio Manager · since 01.09.2026

Håvard Opland

Portfolio Manager · since 01.09.2016

Odin Global A SEK

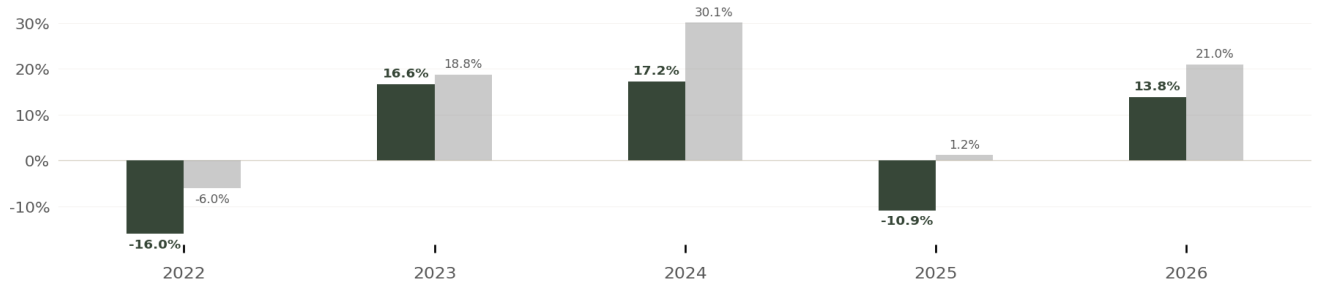
30.09.2026



PORTFOLIO RETURN LAST 5 YEARS % (SEK)



CALENDER YEAR RETURNS % (SEK)



HISTORICAL RETURN % (SEK)*

PERIOD	FUND	INDEX
MTD	2.23 %	2.83 %
YTD	13.82 %	20.96 %
1 Y	13.75 %	22.26 %
3 Y	8.49 %	17.85 %
5 Y	5.41 %	14.57 %
10 Y	10.92 %	14.36 %
Since inception	7.62 %	7.55 %

FUND FACTS

Portfolio Manager
Shaunak Mazumder

Portfolio Manager
Håvard Opland

Investment profile
Actively managed

ISIN
NO0010923782

Fund structure
UCITS

Fund inception date
12.11.1999

Fund Size
18 033 mill SEK

Benchmark (Index)
MSCI World

Manager Since
01.09.2026

Manager Since
01.09.2016

Bloomberg code
ODGLBAS NO

SFDR
Artikkel 8

A-class inception date
14.09.2021

RISK STATISTICS (3 YEARS) SEK

	FUND	INDEX
Active Share	0.81	-
Standard Deviation *	12.52 %	11.88 %
Sharpe Ratio	0.55	1.43
Alpha	-7.75	-
Beta	0.92	-
Tracking Error	6.07 %	-
Information Ratio	-1.67	-

*) Standard Deviation is based upon monthly volatility.

Top 10 holdings

Taiwan Semiconductor ADR	5.80 %
Visa A	5.75 %
Thermo Fisher Scientific	5.16 %
Alphabet C	4.67 %
Apple Inc.	4.04 %
Amazon.com	3.99 %
Keysight Technologies Inc	3.86 %
Microsoft Corp	3.70 %
Edwards Lifesciences Corp	3.26 %
Schneider Electric	3.13 %

Sector Allocation

Information technology	35.76 %
Industrials	22.76 %
Financials	17.41 %
Health care	13.13 %
Consumer discretionary	6.07 %
Telecommunication services	4.67 %
Consumer staples	0.01 %

Geographic Allocation

USA	65.70 %
United Kingdom	10.39 %
Taiwan	5.80 %
Netherlands	4.53 %
France	3.52 %
Sweden	3.11 %
Germany	2.31 %
Italy	2.21 %
Denmark	2.12 %
Switzerland	0.12 %

Contribution YTD

Keysight Technologies Inc	+3.17
Taiwan Semiconductor ADR	+2.53
Beazley	+1.57
Diploma	+1.54
Thermo Fisher Scientific	+1.52
S&P Global Inc	-0.58
Judges Scientific	-0.72
Copart Inc	-0.77
Burford Capital (US)	-1.07
HDFC Bank - ADR	-1.30

Security Contributors

LAST MONTH (MTD, %)

TOP 10 CONTRIBUTORS

Thermo Fisher Scientific		+0.82
Taiwan Semiconductor ADR		+0.76
Keysight Technologies Inc		+0.59
Applied Materials		+0.32
Apple Inc.		+0.30
Alphabet C		+0.27
Intuitive Surgical Inc		+0.26
Eaton Corp Plc		+0.25
Texas Instruments		+0.21
Microsoft Corp		+0.19

BOTTOM 10 CONTRIBUTORS

Copart Inc		-0.33
Novo Nordisk B		-0.28
S&P Global Inc		-0.19
EssilorLuxottica		-0.18
Morgan Stanley		-0.17
Marsh & McLennan Cos		-0.15
Judges Scientific		-0.15
Constellation Software		-0.14
JPMorgan Case & CO		-0.13
Bunzl		-0.11

YEAR TO DATE (YTD, %)

TOP 10 CONTRIBUTORS

Keysight Technologies Inc		+3.17
Taiwan Semiconductor ADR		+2.53
Beazley		+1.57
Diploma		+1.54
Thermo Fisher Scientific		+1.52
Corpay Inc		+1.49
Applied Materials		+1.44
IMCD Group		+1.39
Apple Inc.		+0.93
Alphabet C		+0.82

BOTTOM 10 CONTRIBUTORS

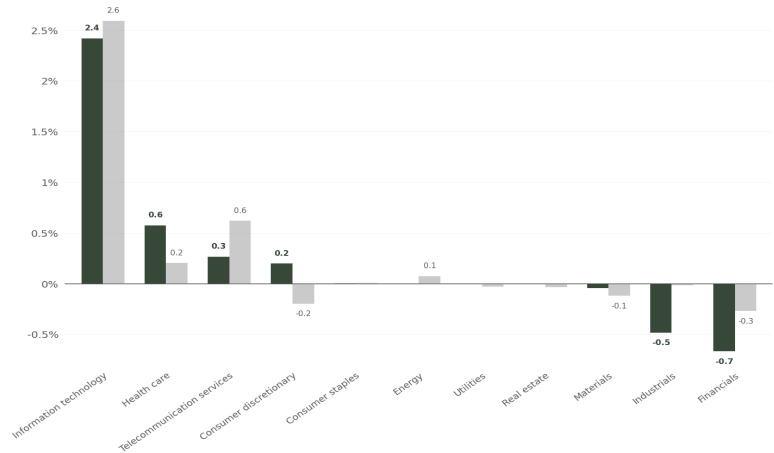
HDFC Bank - ADR		-1.30
Burford Capital (US)		-1.07
Copart Inc		-0.77
Judges Scientific		-0.72
S&P Global Inc		-0.58
Interpump Group		-0.56
CRH PLC Common Share		-0.53
Novo Nordisk B		-0.49
Weir Group		-0.36
EssilorLuxottica		-0.32

Sector Contribution

LAST MONTH (MTD, %)

■ Portfolio ■ Benchmark

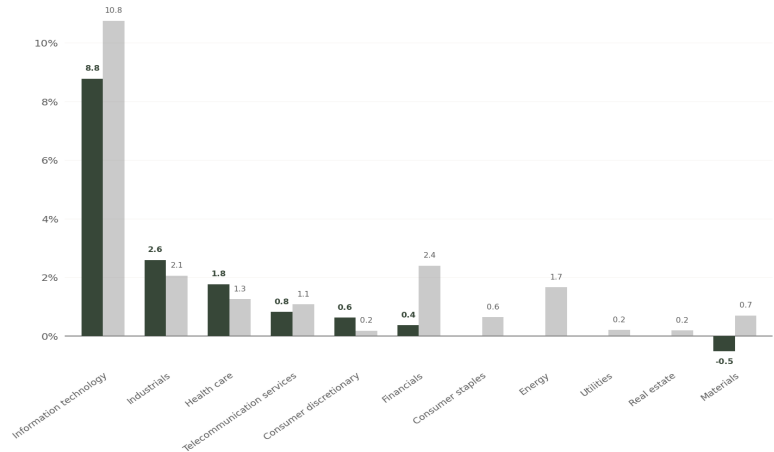
	PORTFOLIO	BENCHMARK
Information technology	+2.42	+2.59
Health care	+0.58	+0.20
Telecommunication services	+0.27	+0.62
Consumer discretionary	+0.20	-0.20
Consumer staples	0.00	+0.01
Energy	0.00	+0.07
Utilities	0.00	-0.03
Real estate	0.00	-0.03
Materials	-0.05	-0.12
Industrials	-0.48	-0.01
Financials	-0.67	-0.27



YEAR TO DATE (YTD, %)

■ Portfolio ■ Benchmark

	PORTFOLIO	BENCHMARK
Information technology	+8.78	+10.75
Industrials	+2.59	+2.06
Health care	+1.77	+1.26
Telecommunication services	+0.82	+1.08
Consumer discretionary	+0.63	+0.18
Financials	+0.37	+2.40
Consumer staples	0.00	+0.64
Energy	0.00	+1.66
Utilities	0.00	+0.21
Real estate	0.00	+0.18
Materials	-0.53	+0.70

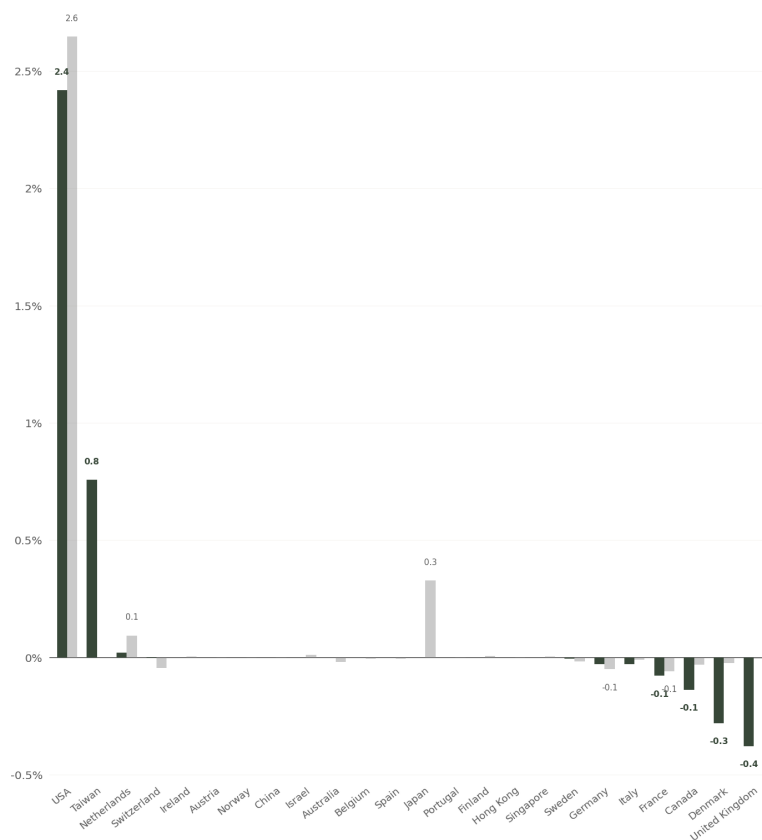


Country Contribution

LAST MONTH (MTD, %)

■ Portfolio ■ Benchmark

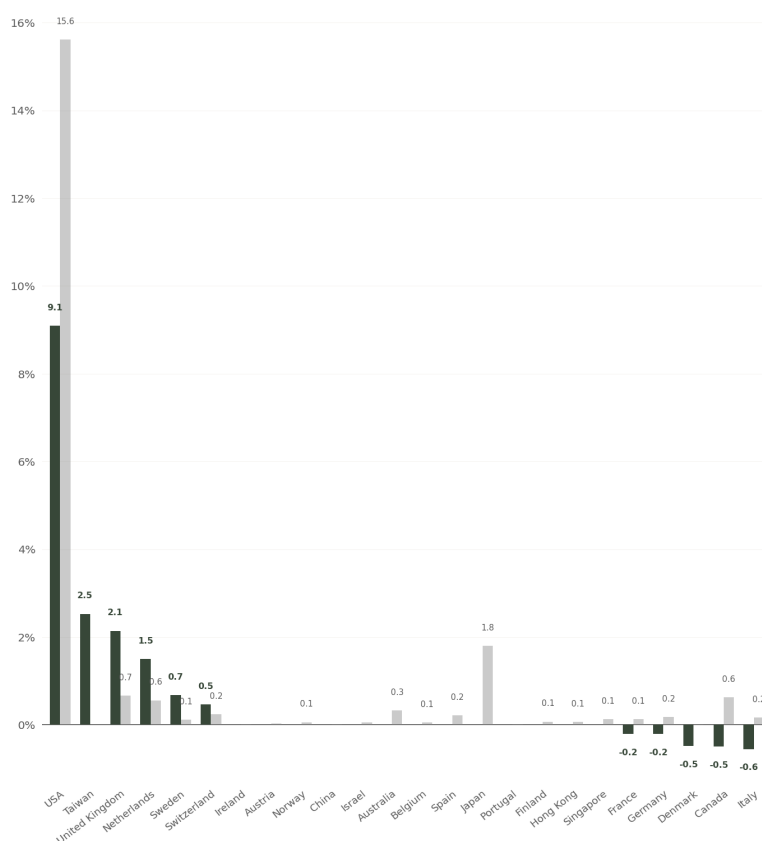
	PORTFOLIO	BENCHMARK
USA	+2.42	+2.65
Taiwan	+0.76	0.00
Netherlands	+0.02	+0.09
Switzerland	0.00	-0.05
Ireland	0.00	0.00
Austria	0.00	0.00
Norway	0.00	0.00
China	0.00	0.00
Israel	0.00	+0.01
Australia	0.00	-0.02
Belgium	0.00	0.00
Spain	0.00	0.00
Japan	0.00	+0.33
Portugal	0.00	0.00
Finland	0.00	+0.01
Hong Kong	0.00	0.00
Singapore	0.00	0.00
Sweden	0.00	-0.02
Germany	-0.03	-0.05
Italy	-0.03	-0.01
France	-0.08	-0.06
Canada	-0.14	-0.03
Denmark	-0.28	-0.02
United Kingdom	-0.38	0.00



YEAR TO DATE (YTD, %)

■ Portfolio ■ Benchmark

	PORTFOLIO	BENCHMARK
USA	+9.09	+15.62
Taiwan	+2.53	0.00
United Kingdom	+2.14	+0.66
Netherlands	+1.50	+0.55
Sweden	+0.67	+0.11
Switzerland	+0.46	+0.24
Ireland	0.00	+0.02
Austria	0.00	+0.03
Norway	0.00	+0.06
China	0.00	+0.02
Israel	0.00	+0.05
Australia	0.00	+0.32
Belgium	0.00	+0.05
Spain	0.00	+0.21
Japan	0.00	+1.80
Portugal	0.00	+0.02
Finland	0.00	+0.07
Hong Kong	0.00	+0.06
Singapore	0.00	+0.13
France	-0.21	+0.13
Germany	-0.21	+0.18
Denmark	-0.49	-0.01
Canada	-0.50	+0.63
Italy	-0.56	+0.17



Security Attribution (1 Year)

SECURITY	SECTOR	PF WEIGHT	BM WEIGHT	ACTIVE WEIGHT	CONTRIB PF	CONTRIB BM	ALLOCATION	SUM ATTRIBUTION
Keysight Technologies Inc	Information Technology	3.86 %	0.07 %	3.80 %	3.62 %	0.05 %	2.92 %	2.89 %
Taiwan Semiconductor ADR	Information Technology	5.80 %	0.00 %	5.80 %	2.79 %	0.00 %	1.88 %	1.88 %
Thermo Fisher Scientific	Health Care	5.16 %	0.28 %	4.88 %	2.33 %	0.10 %	1.33 %	1.31 %
Applied Materials	Information Technology	2.58 %	0.45 %	2.13 %	1.76 %	0.36 %	1.24 %	1.25 %
Beazley	Financials	0.00 %	0.00 %	0.00 %	1.15 %	0.00 %	1.22 %	1.22 %
Corpay Inc	Financials	2.06 %	0.03 %	2.03 %	1.58 %	0.01 %	0.90 %	0.88 %
Diploma	Industrials	1.81 %	0.02 %	1.79 %	1.46 %	0.00 %	0.78 %	0.78 %
Roche Holding	Health Care	0.11 %	0.32 %	-0.22 %	1.32 %	0.12 %	0.68 %	0.66 %
Alphabet C	Telecommunication Services	4.67 %	1.76 %	2.91 %	1.98 %	0.79 %	0.64 %	0.65 %
TESLA MOTORS	Consumer Discretionary	0.00 %	1.12 %	-1.12 %	0.00 %	-0.26 %	0.57 %	0.57 %
Oracle Corp	Information Technology	0.00 %	0.26 %	-0.26 %	0.00 %	-0.30 %	0.41 %	0.41 %
Netflix Inc	Telecommunication Services	0.00 %	0.32 %	-0.32 %	0.00 %	-0.26 %	0.37 %	0.37 %
Meta Platforms A	Telecommunication Services	0.00 %	1.76 %	-1.76 %	0.00 %	0.05 %	0.32 %	0.32 %
Intuitive Surgical Inc	Health Care	2.09 %	0.16 %	1.93 %	0.27 %	-0.01 %	0.29 %	0.30 %
Home Depot Inc	Consumer Discretionary	0.00 %	0.31 %	-0.31 %	0.00 %	-0.13 %	0.23 %	0.23 %
Atlas Copco AB ser. B	Industrials	3.11 %	0.03 %	3.08 %	0.87 %	0.01 %	0.20 %	0.23 %
Eaton Corp Plc	Industrials	2.69 %	0.18 %	2.50 %	0.26 %	0.04 %	0.20 %	0.21 %
Intuit Inc	Information Technology	0.00 %	0.08 %	-0.08 %	0.00 %	-0.14 %	0.18 %	0.18 %
BROADCOM (IKKE BRUK)	Information Technology	0.00 %	1.76 %	-1.76 %	0.00 %	0.29 %	0.16 %	0.16 %
AppLovin Corporation Class A	Telecommunication Services	0.00 %	0.07 %	-0.07 %	0.00 %	-0.12 %	0.16 %	0.16 %
Marriott Intl Inc	Consumer Discretionary	2.08 %	0.09 %	1.99 %	0.20 %	0.04 %	0.15 %	0.15 %
Berkshire Hathaway B	Financials	0.00 %	0.78 %	-0.78 %	0.00 %	0.04 %	0.14 %	0.14 %
Boston Scientific Corp	Health Care	0.00 %	0.07 %	-0.07 %	0.00 %	-0.10 %	0.13 %	0.13 %
IBM CORP	Information Technology	0.00 %	0.23 %	-0.23 %	0.00 %	-0.06 %	0.12 %	0.12 %
ABBOTT LABORATORIES	Health Care	0.00 %	0.19 %	-0.19 %	0.00 %	-0.07 %	0.12 %	0.12 %
Mastercard A	Financials	0.00 %	0.49 %	-0.49 %	0.00 %	0.01 %	0.11 %	0.11 %
UBER TECHNOLOGIES INC.	Industrials	0.00 %	0.13 %	-0.13 %	0.00 %	-0.07 %	0.11 %	0.11 %
MCDONALD'S CORP	Consumer Discretionary	0.00 %	0.18 %	-0.18 %	0.00 %	-0.05 %	0.11 %	0.11 %
ServiceNow Inc	Information Technology	0.00 %	0.15 %	-0.15 %	0.00 %	-0.07 %	0.10 %	0.10 %
RHEINMETALL	Industrials	0.00 %	0.06 %	-0.06 %	0.00 %	-0.07 %	0.09 %	0.09 %
ADOBE	Information Technology	0.00 %	0.11 %	-0.11 %	0.00 %	-0.06 %	0.09 %	0.09 %
Costco Wholesale Corp	Consumer Staples	0.00 %	0.45 %	-0.45 %	0.00 %	0.03 %	0.09 %	0.09 %
Booking Holdings	Consumer Discretionary	0.00 %	0.14 %	-0.14 %	0.00 %	-0.05 %	0.09 %	0.09 %
ROBLOX CORPORATION	Telecommunication Services	0.00 %	0.03 %	-0.03 %	0.00 %	-0.07 %	0.09 %	0.09 %
Procter & Gamble	Consumer Staples	0.00 %	0.37 %	-0.37 %	0.00 %	0.01 %	0.09 %	0.09 %
Walmart Inc	Consumer Staples	0.00 %	0.50 %	-0.50 %	0.00 %	0.06 %	0.08 %	0.08 %
LVMH Moet Hennessy Louis Vuitton	Consumer Discretionary	0.00 %	0.12 %	-0.12 %	0.00 %	-0.04 %	0.08 %	0.08 %
Microsoft Corp	Information Technology	3.70 %	4.00 %	-0.30 %	0.08 %	0.09 %	0.08 %	0.08 %
BLACKSTONE GROUP THE	Financials	0.00 %	0.09 %	-0.09 %	0.00 %	-0.05 %	0.08 %	0.08 %
Accenture A	Information Technology	0.00 %	0.12 %	-0.12 %	0.00 %	-0.04 %	0.08 %	0.08 %
LOWE'S COS	Consumer Discretionary	0.00 %	0.11 %	-0.11 %	0.00 %	-0.04 %	0.07 %	0.07 %
Amphenol Corp	Information Technology	2.13 %	0.23 %	1.90 %	0.17 %	0.09 %	0.07 %	0.08 %
Fiserv, Inc.	Financials	0.00 %	0.03 %	-0.03 %	0.00 %	-0.06 %	0.07 %	0.07 %
MicroStrategy Inc.	Information Technology	0.00 %	0.04 %	-0.04 %	0.00 %	-0.06 %	0.07 %	0.07 %
Sony Group	Consumer Discretionary	0.00 %	0.15 %	-0.15 %	0.00 %	-0.03 %	0.07 %	0.07 %
T-MOBILE US	Telecommunication Services	0.00 %	0.09 %	-0.09 %	0.00 %	-0.04 %	0.07 %	0.07 %
PALANTIR TECHNOLOGIES A	Information Technology	0.00 %	0.45 %	-0.45 %	0.00 %	0.02 %	0.07 %	0.07 %
Prosus NV	Consumer Discretionary	0.00 %	0.05 %	-0.05 %	0.00 %	-0.05 %	0.07 %	0.07 %
NIKE INC B	Consumer Discretionary	0.00 %	0.05 %	-0.05 %	0.00 %	-0.05 %	0.07 %	0.07 %
NINTENDO CO	Telecommunication Services	0.00 %	0.06 %	-0.06 %	0.00 %	-0.05 %	0.07 %	0.07 %
AT&T Inc	Telecommunication Services	0.00 %	0.19 %	-0.19 %	0.00 %	-0.02 %	0.07 %	0.07 %
STRYKER CORP	Health Care	0.00 %	0.11 %	-0.11 %	0.00 %	-0.03 %	0.07 %	0.07 %
SPOTIFY TECHNOLOGY	Telecommunication Services	0.00 %	0.08 %	-0.08 %	0.00 %	-0.04 %	0.06 %	0.06 %
WELLS FARGO & CO	Financials	0.00 %	0.27 %	-0.27 %	0.00 %	0.01 %	0.06 %	0.06 %
DOORDASH A (IKKE BRUK)	Consumer Discretionary	0.00 %	0.08 %	-0.08 %	0.00 %	-0.04 %	0.06 %	0.06 %

Security Attribution (1 Year)

SECURITY	SECTOR	PF WEIGHT	BM WEIGHT	ACTIVE WEIGHT	CONTRIB PF	CONTRIB BM	ALLOCATION	SUM ATTRIBUTION
BOEING CO	Industrials	0.00 %	0.15 %	-0.15 %	0.00 %	-0.01 %	0.06 %	0.06 %
Walt Disney Co	Telecommunication Services	0.00 %	0.20 %	-0.20 %	0.00 %	-0.01 %	0.06 %	0.06 %
SALESFORCE.COM	Information Technology	0.00 %	0.20 %	-0.20 %	0.00 %	-0.01 %	0.06 %	0.06 %
MercadoLibre, Inc.	Consumer Discretionary	0.00 %	0.09 %	-0.09 %	0.00 %	-0.03 %	0.06 %	0.06 %
ZOETIS A	Health Care	0.00 %	0.03 %	-0.03 %	0.00 %	-0.04 %	0.06 %	0.06 %
PepsiCo	Consumer Staples	0.00 %	0.19 %	-0.19 %	0.00 %	0.00 %	0.06 %	0.06 %
COMCAST CORP A (NEW)	Telecommunication Services	0.00 %	0.09 %	-0.09 %	0.00 %	-0.03 %	0.05 %	0.05 %
AMERICAN EXPRESS	Financials	0.00 %	0.18 %	-0.18 %	0.00 %	-0.01 %	0.05 %	0.05 %
SEA A ADR	Consumer Discretionary	0.00 %	0.04 %	-0.04 %	0.00 %	-0.04 %	0.05 %	0.05 %
HERMES INTERNATIONAL	Consumer Discretionary	0.00 %	0.06 %	-0.06 %	0.00 %	-0.03 %	0.05 %	0.05 %
Coinbase Global Inc Ordinary Shares - Cl...	Financials	0.00 %	0.04 %	-0.04 %	0.00 %	-0.04 %	0.05 %	0.05 %
BlackRock Inc	Financials	0.00 %	0.17 %	-0.17 %	0.00 %	-0.01 %	0.05 %	0.05 %
Arista Networks Inc Shs	Information Technology	0.00 %	0.24 %	-0.24 %	0.00 %	0.09 %	-0.05 %	-0.05 %
TOTALENERGIES	Energy	0.00 %	0.19 %	-0.19 %	0.00 %	0.09 %	-0.05 %	-0.05 %
Banco Bilbao Vizcaya Argentaria SA Ord...	Financials	0.00 %	0.17 %	-0.17 %	0.00 %	0.08 %	-0.05 %	-0.05 %
PHILLIPS 66	Energy	0.00 %	0.11 %	-0.11 %	0.00 %	0.07 %	-0.05 %	-0.05 %
Royal Bank of Canada	Financials	0.00 %	0.30 %	-0.30 %	0.00 %	0.12 %	-0.06 %	-0.06 %
Coca-Cola Co	Consumer Staples	0.00 %	0.37 %	-0.37 %	0.00 %	0.14 %	-0.06 %	-0.06 %
MIZUHO FINANCIAL GROUP	Financials	0.00 %	0.14 %	-0.14 %	0.00 %	0.08 %	-0.06 %	-0.06 %
KIOXIA HOLDINGS	Information Technology	0.00 %	0.15 %	-0.15 %	0.00 %	0.08 %	-0.06 %	-0.06 %
ROYAL DUTCH SHELL B	Energy	0.00 %	0.30 %	-0.30 %	0.00 %	0.12 %	-0.06 %	-0.06 %
SUMITOMO MITSUI FINL GRP	Financials	0.00 %	0.18 %	-0.18 %	0.00 %	0.09 %	-0.06 %	-0.06 %
TORONTO-DOMINION BANK	Financials	0.00 %	0.22 %	-0.22 %	0.00 %	0.10 %	-0.06 %	-0.06 %
MURATA MANUFACTURING CO	Information Technology	0.00 %	0.09 %	-0.09 %	0.00 %	0.07 %	-0.06 %	-0.06 %
HEWLETT PACKARD ENT CO	Information Technology	0.00 %	0.09 %	-0.09 %	0.00 %	0.07 %	-0.06 %	-0.06 %
CORNING	Information Technology	0.00 %	0.14 %	-0.14 %	0.00 %	0.09 %	-0.06 %	-0.06 %
FORTINET	Information Technology	0.00 %	0.12 %	-0.12 %	0.00 %	0.08 %	-0.07 %	-0.07 %
MARATHON PETROLEUM	Energy	0.00 %	0.13 %	-0.13 %	0.00 %	0.08 %	-0.07 %	-0.07 %
AMGEN	Health Care	0.00 %	0.25 %	-0.25 %	0.00 %	0.12 %	-0.07 %	-0.07 %
ANALOG DEVICES	Information Technology	0.00 %	0.21 %	-0.21 %	0.00 %	0.12 %	-0.07 %	-0.07 %
Chevron Corp	Energy	0.00 %	0.42 %	-0.42 %	0.00 %	0.16 %	-0.07 %	-0.07 %
BHP GROUP LTD	Materials	0.00 %	0.24 %	-0.24 %	0.00 %	0.12 %	-0.08 %	-0.08 %
VALERO ENERGY CORP	Energy	0.00 %	0.13 %	-0.13 %	0.00 %	0.09 %	-0.08 %	-0.08 %
Mitsubishi UFJ Financial Group	Financials	0.00 %	0.28 %	-0.28 %	0.00 %	0.13 %	-0.08 %	-0.08 %
RECRUIT HOLDINGS CO	Industrials	0.00 %	0.16 %	-0.16 %	0.00 %	0.10 %	-0.08 %	-0.08 %
GE Vernova Inc	Industrials	0.00 %	0.28 %	-0.28 %	0.00 %	0.15 %	-0.08 %	-0.08 %
HSBC HOLDINGS (GB)	Financials	0.00 %	0.38 %	-0.38 %	0.00 %	0.17 %	-0.10 %	-0.10 %
ADVANTEST CORP	Information Technology	0.00 %	0.18 %	-0.18 %	0.00 %	0.13 %	-0.10 %	-0.10 %
Tokyo Electron	Information Technology	0.00 %	0.18 %	-0.18 %	0.00 %	0.13 %	-0.10 %	-0.10 %
KLA TENCOR CORP	Information Technology	0.00 %	0.28 %	-0.28 %	0.00 %	0.17 %	-0.12 %	-0.12 %
JPMorgan Case & CO	Financials	2.80 %	0.97 %	1.83 %	-0.14 %	0.12 %	-0.12 %	-0.14 %
WESTERN DIGITAL	Information Technology	0.00 %	0.17 %	-0.17 %	0.00 %	0.17 %	-0.14 %	-0.14 %
Cisco Systems	Information Technology	0.00 %	0.47 %	-0.47 %	0.00 %	0.24 %	-0.15 %	-0.15 %
DELL TECHNOLOGIES INC-C	Information Technology	0.00 %	0.18 %	-0.18 %	0.00 %	0.17 %	-0.15 %	-0.15 %
Edwards Lifesciences Corp	Health Care	3.26 %	0.05 %	3.21 %	0.58 %	0.01 %	-0.16 %	-0.16 %
Palo Alto Networks Inc	Information Technology	1.01 %	0.36 %	0.65 %	0.04 %	0.22 %	-0.16 %	-0.16 %
Caterpillar Inc.	Industrials	0.00 %	0.41 %	-0.41 %	0.00 %	0.25 %	-0.16 %	-0.16 %
Crowdstrike Holdings Inc Ordinary Shares ...	Information Technology	0.00 %	0.29 %	-0.29 %	0.00 %	0.19 %	-0.16 %	-0.16 %
Merck & Co	Health Care	0.00 %	0.40 %	-0.40 %	0.00 %	0.23 %	-0.16 %	-0.16 %
Johnson & Johnson	Health Care	0.00 %	0.70 %	-0.70 %	0.00 %	0.31 %	-0.17 %	-0.17 %
SEAGATE TECHNOLOGY	Information Technology	0.00 %	0.23 %	-0.23 %	0.00 %	0.21 %	-0.18 %	-0.18 %
Marvell Technology	Information Technology	0.00 %	0.25 %	-0.25 %	0.00 %	0.21 %	-0.18 %	-0.18 %
Broadcom Inc	Information Technology	2.22 %	0.00 %	2.22 %	0.26 %	0.00 %	-0.19 %	-0.19 %
Marsh & McLennan Cos	Financials	0.00 %	0.09 %	-0.09 %	-0.14 %	-0.01 %	-0.19 %	-0.20 %
Exxon Mobil Corp	Energy	0.00 %	0.75 %	-0.75 %	0.00 %	0.34 %	-0.20 %	-0.20 %

Security Attribution (1 Year)

SECURITY	SECTOR	PF WEIGHT	BM WEIGHT	ACTIVE WEIGHT	CONTRIB PF	CONTRIB BM	ALLOCATION	SUM ATTRIBUTION
IMCD Group	Industrials	2.42 %	0.00 %	2.42 %	0.76 %	-0.00 %	-0.21 %	-0.21 %
Asml Holding	Information Technology	2.11 %	0.78 %	1.34 %	0.11 %	0.48 %	-0.22 %	-0.23 %
VeriSign	Information Technology	0.00 %	0.03 %	-0.03 %	-0.06 %	0.00 %	-0.25 %	-0.25 %
Morgan Stanley	Financials	1.83 %	0.25 %	1.58 %	-0.18 %	0.07 %	-0.27 %	-0.27 %
Lam Research Corp	Information Technology	0.00 %	0.45 %	-0.45 %	0.00 %	0.36 %	-0.28 %	-0.28 %
Eli Lilly & Co	Health Care	0.00 %	1.02 %	-1.02 %	0.00 %	0.48 %	-0.29 %	-0.29 %
Apple Inc.	Information Technology	4.04 %	5.41 %	-1.37 %	1.04 %	1.81 %	-0.30 %	-0.30 %
Texas Instruments	Information Technology	1.94 %	0.28 %	1.66 %	-0.09 %	0.14 %	-0.31 %	-0.31 %
Volvation Group	Industrials	1.80 %	0.00 %	1.80 %	0.19 %	0.00 %	-0.34 %	-0.34 %
Visa A	Financials	5.75 %	0.66 %	5.09 %	0.74 %	0.08 %	-0.38 %	-0.37 %
NVIDIA Corp	Information Technology	0.00 %	5.81 %	-5.81 %	0.00 %	1.62 %	-0.43 %	-0.43 %
EssilorLuxottica	Health Care	0.39 %	0.05 %	0.34 %	-0.32 %	-0.06 %	-0.44 %	-0.47 %
Alphabet Inc Class A	Telecommunication Services	0.00 %	2.23 %	-2.23 %	0.00 %	0.96 %	-0.47 %	-0.47 %
Intel Corp	Information Technology	0.00 %	0.58 %	-0.58 %	0.00 %	0.55 %	-0.47 %	-0.47 %
Halma	Information Technology	3.07 %	0.02 %	3.05 %	0.33 %	0.00 %	-0.53 %	-0.54 %
Topicus	Information Technology	0.00 %	0.00 %	0.00 %	-0.43 %	0.00 %	-0.61 %	-0.61 %
Ferguson Enterprises Inc	Industrials	0.00 %	0.05 %	-0.05 %	0.11 %	0.00 %	-0.65 %	-0.61 %
Interpump Group	Industrials	2.21 %	0.00 %	2.21 %	-0.12 %	0.00 %	-0.65 %	-0.65 %
Wolters Kluwer	Industrials	0.00 %	0.02 %	-0.02 %	-0.66 %	-0.02 %	-0.76 %	-0.76 %
Weir Group	Industrials	2.22 %	0.00 %	2.22 %	-0.36 %	0.00 %	-0.88 %	-0.88 %
Advanced Micro Devices	Information Technology	0.99 %	1.10 %	-0.11 %	0.01 %	1.00 %	-0.91 %	-0.88 %
SAP SE	Information Technology	2.31 %	0.24 %	2.07 %	-0.55 %	-0.07 %	-0.97 %	-0.97 %
CRH PLC Common Share	Materials	0.00 %	0.06 %	-0.06 %	-0.53 %	-0.03 %	-1.09 %	-1.09 %
S&P Global Inc	Financials	3.01 %	0.13 %	2.87 %	-0.38 %	-0.02 %	-1.09 %	-1.10 %
Micron Technology Inc	Information Technology	0.00 %	1.33 %	-1.33 %	0.00 %	1.39 %	-1.27 %	-1.27 %
Constellation Software	Information Technology	0.00 %	0.05 %	-0.05 %	-0.75 %	-0.02 %	-1.36 %	-1.37 %
Novo Nordisk B	Health Care	2.12 %	0.14 %	1.98 %	-0.77 %	-0.05 %	-1.41 %	-1.40 %
Judges Scientific	Industrials	1.49 %	0.00 %	1.49 %	-0.94 %	0.00 %	-1.48 %	-1.48 %
HDFC Bank - ADR	Financials	0.00 %	0.00 %	0.00 %	-1.12 %	0.00 %	-1.71 %	-1.71 %
Burford Capital (US)	Financials	0.00 %	0.00 %	0.00 %	-1.67 %	0.00 %	-1.85 %	-1.85 %
Copart Inc	Industrials	1.88 %	0.03 %	1.86 %	-1.24 %	-0.02 %	-1.90 %	-1.90 %

Attribution and contribution is estimated 1 year rolling.

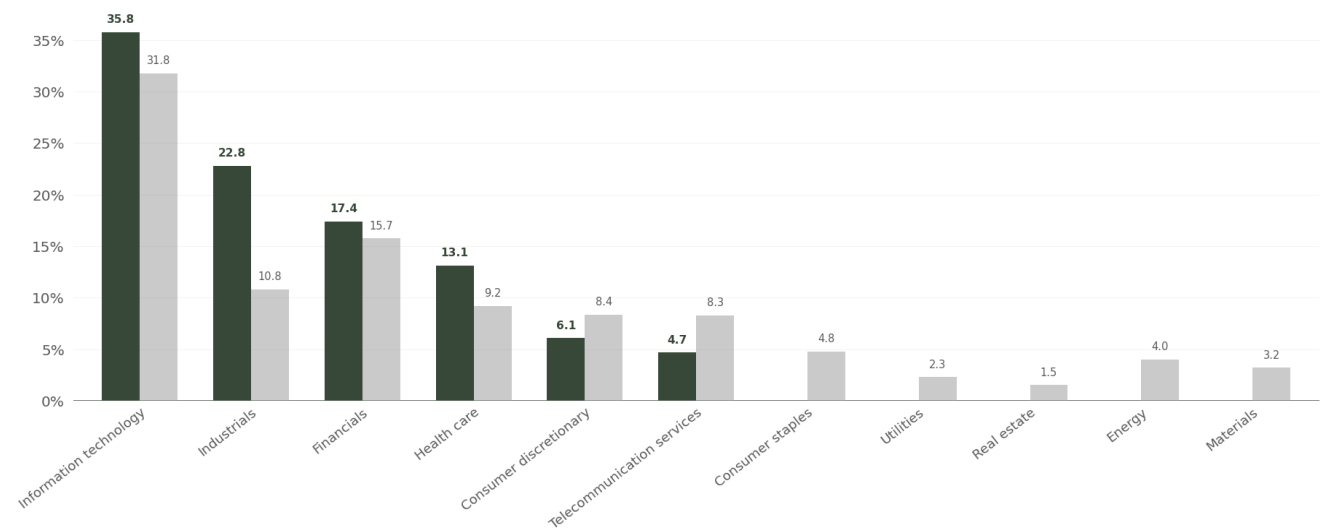
Sector Attribution (1 Year)

NAME	PF WEIGHT	BM WEIGHT	ACTIVE WEIGHT	CONTRIB PF	CONTRIB BM	SELECTION	ALLOCATION	SUM ATTRIBUTION
Consumer discretionary	6.07 %	8.36 %	-2.28 %	0.70 %	0.05 %	0.73 %	1.42 %	2.15 %
Telecommunication services	4.67 %	8.31 %	-3.63 %	1.98 %	1.35 %	1.42 %	0.21 %	1.63 %
Consumer staples	0.01 %	4.77 %	-4.76 %	0.00 %	0.61 %	-0.00 %	0.61 %	0.61 %
Utilities	0.00 %	2.30 %	-2.30 %	0.00 %	0.22 %	0.00 %	0.39 %	0.39 %
Real estate	0.00 %	1.52 %	-1.52 %	0.00 %	0.10 %	0.00 %	0.33 %	0.33 %
Health care	13.13 %	9.20 %	3.93 %	3.43 %	2.11 %	-0.34 %	0.41 %	0.07 %
Energy	0.00 %	4.03 %	-4.03 %	0.00 %	1.67 %	0.00 %	-0.80 %	-0.80 %
Materials	0.00 %	3.21 %	-3.21 %	-0.53 %	0.81 %	-0.89 %	-0.30 %	-1.19 %
Information technology	35.76 %	31.78 %	3.99 %	8.34 %	10.62 %	-3.01 %	0.54 %	-2.48 %
Financials	17.41 %	15.74 %	1.66 %	-0.16 %	2.89 %	-3.07 %	-0.25 %	-3.33 %
Industrials	22.76 %	10.80 %	11.96 %	0.81 %	2.00 %	-4.09 %	-0.78 %	-4.86 %

Attribution and contribution is estimated 1 year rolling.

■ Portfolio ■ Benchmark

SECTOR WEIGHTS — PORTFOLIO VS BENCHMARK (%)



Country Attribution (1 Year)

NAME	PF WEIGHT	BM WEIGHT	ACTIVE WEIGHT	CONTRIB PF	CONTRIB BM	SELECTION	ALLOCATION	SUM ATTRIBUTION
Taiwan	5.80 %	0.00 %	5.80 %	2.79 %	0.00 %	0.00 %	1.84 %	1.84 %
Switzerland	0.12 %	2.14 %	-2.02 %	1.32 %	0.43 %	0.63 %	0.07 %	0.70 %
Sweden	3.11 %	0.80 %	2.31 %	0.87 %	0.15 %	0.41 %	0.02 %	0.43 %
Australia	0.00 %	1.53 %	-1.53 %	0.00 %	0.27 %	0.00 %	0.21 %	0.21 %
Hong Kong	0.00 %	0.39 %	-0.39 %	0.00 %	0.06 %	0.00 %	0.04 %	0.04 %
Israel	0.00 %	0.28 %	-0.28 %	0.00 %	0.06 %	0.00 %	0.02 %	0.02 %
Portugal	0.00 %	0.05 %	-0.05 %	0.00 %	0.02 %	0.00 %	-0.01 %	-0.01 %
Norway	0.00 %	0.15 %	-0.15 %	0.00 %	0.05 %	0.00 %	-0.01 %	-0.01 %
China	0.00 %	0.04 %	-0.04 %	0.00 %	0.02 %	0.00 %	-0.01 %	-0.01 %
Belgium	0.00 %	0.26 %	-0.26 %	0.00 %	0.07 %	0.00 %	-0.01 %	-0.01 %
Ireland	0.01 %	0.10 %	-0.10 %	0.00 %	0.03 %	-0.00 %	-0.01 %	-0.02 %
Singapore	0.00 %	0.44 %	-0.44 %	0.00 %	0.12 %	0.00 %	-0.02 %	-0.02 %
Austria	0.00 %	0.09 %	-0.09 %	0.00 %	0.04 %	0.00 %	-0.03 %	-0.03 %
Finland	0.00 %	0.28 %	-0.28 %	0.00 %	0.10 %	0.00 %	-0.05 %	-0.05 %
France	3.52 %	2.21 %	1.31 %	-0.21 %	0.16 %	-0.29 %	0.20 %	-0.09 %
Spain	0.00 %	0.95 %	-0.95 %	0.00 %	0.32 %	0.00 %	-0.14 %	-0.14 %
USA	65.70 %	72.83 %	-7.12 %	11.68 %	15.95 %	-0.55 %	0.37 %	-0.18 %
Italy	2.21 %	0.78 %	1.43 %	-0.12 %	0.20 %	-0.72 %	0.10 %	-0.62 %
Germany	2.31 %	2.06 %	0.25 %	-0.55 %	0.19 %	-0.76 %	-0.01 %	-0.77 %
Japan	0.00 %	5.91 %	-5.91 %	0.00 %	1.87 %	0.00 %	-1.01 %	-1.01 %
Netherlands	4.53 %	1.44 %	3.09 %	0.21 %	0.58 %	-1.97 %	0.85 %	-1.12 %
Denmark	2.12 %	0.37 %	1.75 %	-0.77 %	0.01 %	-0.86 %	-0.47 %	-1.33 %
Canada	0.00 %	3.29 %	-3.29 %	-1.19 %	0.83 %	-2.28 %	0.10 %	-2.18 %
United Kingdom	10.39 %	3.44 %	6.95 %	0.54 %	0.85 %	-3.76 %	0.62 %	-3.15 %

Attribution and contribution is estimated 1 year rolling.

■ Portfolio ■ Benchmark

COUNTRY WEIGHTS — PORTFOLIO VS BENCHMARK (%)

